# SACRED HEART COLLEGE (AUTONOMOUS), THEVARA

# **DEPARTMENT OF ECONOMICS**

**COURSE PLAN** 

**ACADEMIC YEAR 2018 – 19** 

M A ECONOMICS

**SEMESTER IV** 

PROGRAMME	MASTER OF ARTS ECONOMICS	SEMESTER	4
COURSE CODE &	16P4ECOT16 INTERNATIONAL	Credit	4
TITLE	FINANCIAL SYSTEM & ECONOMIC		
	POLICY		
HOURS/WEEK	5	HOURS/SEM	90
FACULTY NAME	Dr. Madhusudhanan Nair M S	I	

# COURSE OBJECTIVE

To analyse the evolution of International Monetary Systems (IMS)

To explain the functioning of Foreign exchange market in a global perspective

To evaluate the theories of exchange rate determination and Balance of payment adjustment

To analyse the problems of internal and external balance under different degrees of capital movements and under different exchange regimes

Session	Topic	Learning	Value	Remarks
		Resource	addition	
	MOD	ULE I		
1	Introduction	Discussion		
2	International Monetary system - functions	Discussion	video	
3	IMS -Importance	Discussion		
4	Qualities of good IMS	Ppt/ Discussion		
5	Gold standard	Ppt + lecture		
6	Gold standard - mint parity	Ppt + lecture		
7	Interwar period	Ppt + lecture		
8	Bretton Woods system	ppt+ discussion	video	
9	BWS working-reserves	Lecture+ discussion		
10	BWS -weaknesses	Ppt, lecture		
11	BWS- collapse	Ppt, discussion /Graph		
12	Smithsonian agreement	Ppt, discussion		
13	Jamaica Accord-	Ppt, discussion		
14	Present system-non system	ppt, discussion	chart	
15	Present system(ctd)	ppt, discussion		
16	Present system- weaknesses	Lecture, discussion		
17	European monetary system	ppt, discussion		
18	OCA theories	Lecture, discussion		

19	OCA theories ctd	Ppt/		
		lecture/discus		
20		sion		
20	OCA theories ctd	Ppt, lecture		
21	CIA I	<u> </u>		
21	Evaluation of OCA theories			
22	Euro Dollar markets	Pnt discussion		
23	Euro dollar markets ctd	Ppt, discussion		
23	Euro donar markets etd	Ppt, discussions		
24	Euro dollar market merits & spread	Ppt,		
		discussions		
25	Foreign Exchange market	Ppt,		
		discussions		
	MODUL	E II		
26	Foreign Exchange market-functions	Ppt,		
		discussion,		
27	Foreign Exchange market-participants	Ppt,		
20	D-4	discussion,		
28	Determination of exchange rates	graph,ppt		
29	Types of exchange	Ppt,		
	rates- fixed	discussion		
30	Types of exchange	Ppt,		
	rates-floating	discussion.		
31	Types of rates- crawling peg, dirty float, snake float	Ppt, discussion		
32	Spot forward rates	Discussion,		
		ppt		
33	Forward premium, discount	discussion		
34	Arbitrage	Ppt, discussion		
35	Hedging &	Lecture and		
	speculation	discussion		
36	Derivatives-futures	discussion	video	
37	Futures vs forwards	discussion,	video	
38	options	Ppt/discussion		
39	Currency swaps	Ppt, discussion	video	
40	Currency convertibility	Ppt/		
		discussion,		
41	Exchange rate determination	Lecture, ppt		
	MODUL	1	1	
42	Purchasing power parity	Lecture, graph		
43	Monetarist approach	Lecture ppt		
44	Monetarist-approach (ctd) BOP	Lecture ppt		
45	Monetarist approach - exchange rates	Graph, lecture		

46	Asset- market approach to BOP	Lecture ppt
47	Asset market	Ppt, lecture
	approach to BOP (ctd)	
48	Asset market	Lecture,
.0	approach to BOP- adjustment path	discussion
49	Asset market approach-exchange rates	Lecture,
	The same of the sa	discussion
50	Exchange rate	Lecture,
	overshooting	discussion
51	Exchange rate	Lecture,
	overshooting (ctd)	discussion
	MODUL	
52	Balance of Payments- accounting	Lecture,
		discussion
53	Balance of Payments- current account	Lecture,
	Bulance of Fuyinems current account	discussion
54	Balance of Payments- capital account	Lecture,
51	Butance of Laymonts capital account	discussion
55	Balance of Payments-	Interactive
33	financial account	cession
56	Bop equilibrium& dis	Lecture,
30	equilibrium	discussion
57	Balance of Payments-	Lecture,
31	adjustment	discussion
58	Price adjustment -	discussion
30	devaluation/depreciation	discussion
59		discussion
60	Elasticity approach	discussion
	Elasticity estimates	discussion
61	Elasticity pessimism	
62	Problems of estimate	<u>                                     </u>
	CIA II	
63	Currency pass through	Lecture,
<i>-</i>	T	discussion
64	Lag in adjustment	discussion
65	J curve effect	Lecture,
		discussion
66	Income adjustment	Discussion
67	Absorption approach- equations	
68	Direct absorption	Discussion
69	Indirect absorption	discussion
70	Internal & external balance	discussion
71	Swan salter diagrams	discussion
72	Assignment problem	lecture
73	Stop go policy	Discussion
	changes	graph
74	Mundell- Fleming	Discussion
	model	graph
75	Mundell-Fleming	Discussion
	model ctd	graph
76	Monetary policy under fixed exchange	Discussion

	rates- capital mobile	graph	
77	Monetary policy	Discussion	
	under fixed exchange rates-immobile	graph	
	capital		
78	Fiscal policy capital mobile	Discussion	
		graph	
79	Fiscal Policy – Capital Immobile		
80	Monetary policy- floating rate- capital	Discussion	
	mobile	graph	
81	Monetary policy-	Discussion	
	floating rate - capital immobile	graph	
82	Fiscal policy-floating rates capital	Discussion	
	mobile	graph	
83	SEMINAR		
84	SEMINAR		
85	SEMINAR		
86	Revision		
87	Revision		
88	Fiscal policy with Floating exchange	Discussion,	
	rates	ppt	
89	Sticky Price model	Discussion ppt	
90	Sticky price model ctd		

# INDIVIDUAL ASSIGNMENTS- Details & Guidelines

٠.	<u> </u>		115 Details of Guidelines		
			Topic of Assignment & Nature of		
		Date of	assignment (Individual/Group –		
		completion	Written/Presentation – Graded or Non-graded		
			etc)		
	1	19/01/2019	Suggest measures for reforming IMS		
ĺ	2	29/01/2019	Evaluate current IMS		

### **INDIVIDUAL SEMINAR – Details & Guidelines**

		Topic of Assignment & Nature of	
	Date of	Date of assignment (Individual/Group –	
	completion	Written/Presentation – Graded or Non-graded	
		etc)	
1	20/02/2019	One Topic for a group of 4 students	

#### Refences

- Krugman Paul, R, Obsfield M. and Melitz, M. J (2018) International Finance Theory and Policy, 11<sup>th</sup> Edition, Pearson (India) Private Limited, New Delhi
- 2. Gondolfo, Giancarlo (2206) Elements of International economics, Springer International Edition
- 3. Appleyard, D. R and Field A.J, Jr. (2014) International Economics 8<sup>th</sup> Edition McGraw Hill Education (india) Private Limited, New Delhi

- 4. Salvatore, D (2013) International Economics Trade and Finance 10<sup>th</sup> Edition. Wiley India Private Limited New Delhi
- 5. Sodersten, B and Reed G (1994) International Economics, Third Edition MacMillan Press London
- 6. Krugman P R and Obtsfield M (2009) International Trade Theory and Policy 8<sup>th</sup> Edition, Pearson, Dorling Kindersley (India) Private Limited, New Delhi

PROGRAMME	MA ECONOMICS	SEMESTER	3
COURSE CODE AND TITLE	16P4ECOT17 PUBLIC ECONOMICS II	CREDIT	4
HOURS/WEEK	5	HOURS/SEM	90
FACULTY NAME VINIL K V, RENUKA S			

COURSE OBJECTIVES
To develop an understanding of various theories of Public Expenditure
To analyse the concept of budget and various stages in its preparation
To evaluate various methods in public debt management and examine the situation of India
To evaluate the role of public sector enterprises in economic development including PPP
To develop an understanding of federal finance

SESSION	ТОРІС	LEARNING RESOURCES	VALUE ADDITIONS	REMARKS		
	Module -I: Public Expenditure					
1-2	Theories of Public Expenditure – Wagner's Law	Lecture	Online resource			
3-4	Wiseman- Peacock Hypothesis	PPT/Lecture	Research article			
5-6	Critical Limit Hypothesis	PPT/Lecture				
7-9	Structure and growth of Public expenditure of Centre and States	Lecture				
10	Principles of expenditure evaluation	PPT/Lecture	Online resource			
11	Social cost - benefit analysis.	Lecture				
12	Public expenditure decision making on Education in India	PPT/Lecture	Online resource			
13	Regulation of Market – Collusion and Consumers' Welfare	PPT/Lecture	Online resource			
	Module-II: Budgeting and Public Debt					
14-16	Budget, Stages involved in the preparation, presentation and execution	Lecture				

	of government budget	<u> </u>	T T
17	Deficit concepts -Problem of fiscal	PPT/Lecture	
17	deficit	11 1/Lecture	
18-19		PPT/Lecture	Online
18-19	Performance, Programme and Zero	PP1/Lecture	
20	Based Budgeting Corrective measures-FRBM Act-ERC	DDT/L4	resource
20	Corrective measures-FRBM Act-ERC	PPT/Lecture	Research article
21.22	Th	DDT/L4	
21-22	Theories of public debt – Classical –	PPT/Lecture	Research
22	Keynesian – Modern-	DDT/I	article
23	Burden of Debt -Intergeneration equity	PPT/Lecture	
24	Buchanan Thesis	PPT/Lecture	
25	Growth and composition of public debt	PPT/Lecture	
	of the Central Govt. and State Govts		
26	External debt of India. Management of	PPT/Lecture	
	Debt		
27	CIA I		
	Module- III: Public	Enterprises	•
28-29	Public Sector and its Role in Economic	Lecture	Online
	Development		resource
30	Changing attitudes towards Public	Lecture	Research
	enterprises		article
	Privatization of PSUs'- Disinvestment	Lecture	Online
31	of Indian PSUs		resource
	Public Private Partnership(PPP) policy	Lecture	Research
32			article
	Pricing policies of PSU's- Peak load	Lecture	
33	pricing		
34	Administered Price Mechanism (APM)	Lecture	
	<ul> <li>Public Pricing and environmental</li> </ul>		
	policy		
	Module-IV: Fiscal	Federalism	<u> </u>
	Theories of Multilevel Finance –	Lecture	
35-36	Principles of Federal Finance		
	Indian Fiscal Federalism- Fiscal	Lecture	Research
37-38	imbalances		article
	Intergovernmental transfers - Efficiency	Lecture	Online
39-40	basis – Equity arrangements		resource
	Major issues in Centre – state financial	Lecture	Online
	relations in India – Vertical and		resource
41-42	horizontal imbalances		
	Liberalization, economic reforms and	Lecture	Research
43-44	Centre state relations in India		article
	Finance commission and evaluation of	Lecture	
45-46	its working		
	An evaluation of the current Finance	Lecture	
47-48	Commission		
	Recent Trends -Criteria of devolution	Lecture	Research
49-50	1		article

	Planning commission vs Finance	PPT/Lecture	
51-52	commission		
53-54	Modified Gadgil formula	PPT/Lecture	
	Problem of Central loans to States in	PPT/Lecture	
55	India		
	Local Finance – Changing role of local	PPT/Lecture	Online
56-57	self governments		resource
	State Finance Commission and	PPT/Lecture	Report
58-59	financial resources of PRI		
60-61	Problems of Local Finance	PPT/Lecture	Report
	Incidence of Major taxes in India -	PPT/Lecture	
62	VAT - CENVAT- GST.		
	Issues of subsidies in India and	PPT/Lecture	Research
63	problem of black money		article
64	CIA II		
65-72	Seminars		
73-90	Revision		

### INDIVIDUAL ASSIGNMENTS

	Topic of Assignment
1	Examine the growth or public expenditure and debt situation of India in recent years.
2	Analyse the recent budget and point out the pros and cons of it.

## References

- 1. Richard A. Musgrave (1989), Public Finance in Theory and Practice McGraw Hill Book Company, New York .
- 2. Singh S K (2008), Public Finance in Developed and Developing Countries, S. Chand and Company Ltd, New Delhi.
- 3. Bailey, S.J (2004), Public Sector Economics, Macmillan, New York.

PROGRAMME	MASTER OF ECONOMICS	SEMESTER	4
000.102 0002	16P4ECOT18EL: ENVIRONMENTAL ECONOMICS (Elective)	CREDIT	3
HOURS/WEEK	5	HOURS/SEM	90
FACULTY NAME	NABILA M		

#### COURSE OBJECTIVE

To understand the basics of environmental economics and to know the linkage between economics and environment

To gain a theoretical understanding about the foundations of environmental economics

To understand and analyse the mathematical valuation of environmental values and various pricing methods to assess its impact

To understand about the environmental accounting and its integration with the system of national accounts

To analyse the contribution of environment to the GNP of the country and to know the importance of sustainable development as a goal for the better world

To identify, evaluate and scrutinise the environmental policies and to analyse the recent trends

TOPIC	LEARNING RESOURCES	VALUE ADDITIONS	REMARKS	
MODULE I		•		
Introduction to environmental economics	PPT/Lecture			
Definition and scope of environmental economics	PPT/Lecture			
Scope of environmental economics	PPT/Lecture			
Traditional economics Vs environmental economics	PPT/Lecture			
Law of thermodynamics	PPT/Lecture			
Material balance model	PPT/Lecture			
Material balance model	PPT/Lecture			
Environmental input output analysis	PPT/Lecture			
Environmental input output analysis	PPT/Lecture			
Environmental Kuznets curve hypothesis	PPT/Lecture			
Concept of sustainable development	PPT/Lecture			
Indicators of sustainable development	PPT/Lecture			
Measures of sustainable development	PPT/Lecture			
Seminar	PPT/Lecture			
Seminar	PPT/Lecture			
Pareto optimality	PPT/Lecture			
Competitive equilibrium	PPT/Lecture			
Externality-negative and positive externality	PPT/Lecture			
Externality and market inefficiency	PPT/Lecture			
Externality as missing market	PPT/Lecture			
	Introduction to environmental economics Definition and scope of environmental economics Scope of environmental economics Traditional economics Vs environmental economics Law of thermodynamics Material balance model Material balance model Environmental input output analysis Environmental input output analysis Environmental Kuznets curve hypothesis Concept of sustainable development Indicators of sustainable development Measures of sustainable development Seminar Seminar Pareto optimality Competitive equilibrium Externality-negative and positive externality Externality and market inefficiency	MODULE I  Introduction to environmental economics PPT/Lecture Definition and scope of environmental PPT/Lecture economics Scope of environmental economics PPT/Lecture Traditional economics Vs environmental economics Law of thermodynamics PPT/Lecture Material balance model PPT/Lecture Material balance model PPT/Lecture Environmental input output analysis PPT/Lecture Environmental input output analysis PPT/Lecture Environmental Kuznets curve hypothesis PPT/Lecture Concept of sustainable development PPT/Lecture Indicators of sustainable development PPT/Lecture Measures of sustainable development PPT/Lecture Seminar PPT/Lecture Seminar PPT/Lecture Pareto optimality PPT/Lecture Externality-negative and positive externality PPT/Lecture Externality and market inefficiency PPT/Lecture	MODULE I Introduction to environmental economics PPT/Lecture Definition and scope of environmental economics Scope of environmental economics PPT/Lecture economics Scope of environmental economics PPT/Lecture Traditional economics Vs environmental economics Law of thermodynamics PPT/Lecture Material balance model PPT/Lecture Material balance model PPT/Lecture Environmental input output analysis PPT/Lecture Environmental input output analysis PPT/Lecture Environmental Kuznets curve hypothesis PPT/Lecture Concept of sustainable development PPT/Lecture Indicators of sustainable development PPT/Lecture Seminar PPT/Lecture Seminar PPT/Lecture Pareto optimality PPT/Lecture Pareto optimality PPT/Lecture Externality-negative and positive externality PPT/Lecture Externality and market inefficiency PPT/Lecture	

24	<u></u>	DDT /I and an
21	Property rights	PPT/Lecture
22	Property rights and externality	PPT/Lecture
23	Environmental demand theory	PPT/Lecture PPT/Lecture
24	Environmental demand theory	PPT/Lecture PPT/Lecture
25	Olsons theory of collective action	PPT/Lecture
26	Olson theory of collective action	PPT/Lecture
27	Common pool resources	PPT/Lecture
28	Environmental quality as public good	PPT/Lecture
29	Environmental quality as public good	PPT/Lecture
30	Hardin's thesis of tragedy of commons	PPT/Lecture
31	Seminar	
32	Seminar	
33	Seminar	
34	Revision	
35	Ist IAT	
36	Introduction to environmental valuation	PPT/Lecture
	Total economic value, use value and non	PPT/Lecture
37	use value	
38	Option value and bequest value	PPT/Lecture
39	Weak complementarity	PPT/Lecture
	Introduction to production function based	PPT/Lecture
40	techniques	
41	Travel cost method	PPT/Lecture
42	travel cost method	PPT/Lecture
43	Hedonic price method	PPT/Lecture
44	Hedonic price method	PPT/Lecture
45	Stated preference techniques	PPT/Lecture
46	Contingent valuation method	PPT/Lecture
47	Contingent valuation method	PPT/Lecture
48	Choice modeling	PPT/Lecture
	Choice experiments and environmental	PPT/Lecture
49	valuation	
50	Benefit transfer method	PPT/Lecture
51	Benefit transfer method	PPT/Lecture
52	Environmental accounting	PPT/Lecture
<del></del>	Integration of environmental accounts with	PPT/Lecture
53	the system of national accounts	,
	Integration of environmental accounts with	PPT/Lecture
54	the system of national accounts	
	·	
55	Green GNP	PPT/Lecture
55 56		PPT/Lecture PPT/Lecture
	Environmental impact assessment	
56		PPT/Lecture
56 57	Environmental impact assessment Environmental impact assessment	PPT/Lecture PPT/Lecture

60	Revision		
61	Seminar		
62	Seminar		
63	Seminar		
64	Seminar		
65	Polluter pay principle	PPT/Lecture	
66	Pigouvian tax and subsidy	PPT/Lecture	
67	Marketable pollution permits	PPT/Lecture	
68	Mixed instruments	PPT/Lecture	
69	Taxable permits	PPT/Lecture	
70	Tradable permits	PPT/Lecture	
71	International carbon tax	PPT/Lecture	
72	Eco labeling	PPT/Lecture	
73	Coase theorem and bargaining	PPT/Lecture	
74	Coase theorem and bargaining	PPT/Lecture	
75	The need for an environmental policy	PPT/Lecture	
76	The need for an environmental policy- Indian context	Discussion	
77	Domestic environmental policy	PPT/Lecture	
78	Indian environmental policy	PPT/Lecture	
79	Evaluation of Indian environmental policy	PPT/Lecture	
80	Evaluation of Indian environmental policy	discussion	
81	Revision		
82	Seminar		
83	Seminar		
84	Seminar		
85	II nd IAT		
86-90	Revision		

### INDIVIDUAL ASSIGNMENTS/SEMINAR – Details & Guidelines

		Topic of Assignment & Nature of
	Date of	assignment (Individual/Group –
	completion	Written/Presentation – Graded or Non-
		graded etc)
1	15/12/2018	Environment economy interaction
2	19/01/2019	Environmental impact assessment

#### REFERENCES

- 1. 1.Rbindra N Bhattacharya 2007, Environmental Economics an Indian Perspective, OUP, New Delhi.Ch.1, 4
- 2. Katar Singh and Anil Shishodia, 2007, Environmental Economics Theory and Practice<sub>2</sub>, Sage Publications, New Delhi. Ch. 1, 2, 3, 4, 5 and 6
- 3. Charles D Kolstad, 2006, Environmental Economics, OUP, New York. Ch.1, 3 to 7 and 15
- 4. Daniel D Chiras, 1998, Environmental Science, 5th edn., Wadsworth Publishing Company, New York. Ch. 5 to 8

- 5. MatthewEdel, 1973, Economies and the Environment, Prentice Hall, New Jessey, Ch.1.
- 6. Nirmal Chandra Sahu and AnithaKumariChoundhury, 2005, Dimensions of Environmental and Ecological Economics, University Press, Hyderabad. Articles. 1, 2, 4, 5, 14, 17 to 19.
- 8. PaulAekins, 2000, Economic Growth and Environmental Sustainability, Rroutledge, London. Ch.2, 5 and 6.
- 9. RogerPearman, et al., 1999, Natural Resources and Environmental Economics, Pearson Education, Limited Edin. Borough Gate, U.K. Ch. 1 and 4 to 6, 11, 12, 14 to 17.
- 10. Sharma P.D, 2002-03), Ecology and Environment, Rastogi Publications, Meerut. Ch. 10.
- 11. World Development Report 2003, Sustainable Development in a Dynamic World.
- 12. Nirmal Chandra Sahu and AnithaKumariChoundhury, 2005, Dimensions of Environmental and Ecological Economics, University Press, Hyderabad. Articles. 8,9 and 15.
- 13. Mary Ann Curran, 1996, Environmental life Cycle Assessment, MC. Graw Hill, New York. Ch.1.
- 14. Thomas and Callan, 2007, Environmental Economics, Thomas South-Western. Ch.6 and 8.
- 15. UlganathanSanker, 2009, Environmental Economics, OUP, New Delhi. Ch. 8 and 9.
- 16. Lester R Brown, 2003, Eco- Economy, Orient Longman, Hyderabad. Ch.11
- 17. 3. Paul Aekins, 2000, Economic Growth and Environmental Sustainability, Rroutledge, London. Ch. 3 and 8.
- 18. Thomas and Callan, 2007, Environmental Economics, Thomas South-Western. Ch. 6.

PROGRAMME	MASTER OF ARTS - ECONOMICS	SEMESTER	4
COURSE CODE AND TITLE	16P4ECOT19EL – CAPITAL MARKET	CREDIT	3
HOURS/WEEK	5	HOURS/SEM	90
FACULTY NAME	Dr. Siby Abraham		

### Course Objective

To understand the basics of savings and investment, capital market instruments and major investment avenues.

To understand the origin and development of capital market and its influence on Indian economy.

To attain familiarity with the concepts and terms used in the new issue market such as IPO, FPO, rights issue and book building.

To understand the functioning of stock exchanges and the stock market indices in India.

To evaluate the interrelationship between interest rate and investment.

To understand the pricing and hedging of options, futures and other contingent claims and their role in risk management.

To apply the principles and functions of portfolio management in capital market investments

To analyze the valuation of securities, earning ratios and financial statement analysis.

SESSION	TOPIC	LEARNING	VALUE	REMARKS
		RESOURCES	ADDITIONS	
	MODULE I	T->-	T	<u> </u>
1	Need for savings and investment	PPT		
2	Characteristics of investment	PPT/Lecture	Quiz	
2	Investment Avenues	PPT/Lecture		
2	Investment vs Speculation	PPT/Lecture		
2	Individual investors	PPT/Lecture		
1	Institutional investors	PPT/Lecture		
2	Foreign Institutional Investors	Lecture	Video	
1	Risks of Investment	Lecture		
1	Return on Investment	Lecture		
1	Revision	Lecture		
2	Question paper discussion	PPT/Lecture		
3	Seminar sessions			
	MODULE II		T	1
1	Capital market origin and development	PPT/Lecture		
1	Functions of capital market	Lecture		
2	Capital market instruments	Lecture	Quiz	
2	New Issue Market/IPO	Lecture		
1	Book building	Lecture		
1	Listing	PPT/Lecture	Video	
1	Rights issue	PPT/Lecture		
1	Trading process	PPT/Lecture		
2	Online trading	PPT/Lecture		
2	Security market in India	Lecture		
1	Role of SEBI	Lecture		
1	Stock Exchanges in India	PPT		
2	Functions of Stock Exchange in India- NSE, BSE, MCX	PPT/Lecture		
1	CIA - 1			
1	ETF	PPT		
1	Stock market indices	PPT		
2	Derivatives, futures and options	Lecture	Video	
1	Bond market & yield curve analysis	Lecture		
1	NSDL & CDSL	PPT		
1	Credit rating agencies in India - functions	PPT/Lecture		
1	Revision	Q&A, Disc.		
3	Seminar sessions			
	MODULE III	 		
1	Interest rate	PPT/Lecture		
2	Types of interest rate	PPT/Lecture		
3	Theories of interest rate	PPT/Lecture	Quiz	
2	Net Present Value	Lecture		

2	DCF	Lecture		
2	Practical Applications	PPT/Lecture		
2	Revision	PPT/Lecture		
2	CIA - II	PPT/Lecture		
1	Question paper discussion	Lecture		
3	Seminar sessions	PPT/Lecture		
	MODULE – IV			
3	Financial Statement analysis	Lecture	Video	
2	Balance sheet of a company	Lecture		
2	Profit & Loss account	Lecture	Video	
2	Equity valuation	Lecture		
3	Value concepts	PPT/Lecture		
2	Earnings Ratio	PPT/Lecture		
4	Seminar sessions	PPT/Lecture		
2	Revision	PPT/Lecture		
Total – 90				
sessions				

### INDIVIDUAL ASSIGNMENTS/SEMINAR – Details & Guidelines

	<u> </u>	
		Topic of Assignment & Nature of
	Date of	assignment (Individual/Group –
completion Written/Presentation – Graded or non-gra		Written/Presentation – Graded or non-graded
		etc)
Origin and Development of India's Stock		Origin and Development of India's Stock
1	1 06/1/2019 Market	
2	27/1/2019	Role and Functions of Credit Rating Agencies

#### **GROUP ASSIGNMENTS/ACTIVITES – Details & Guidelines**

	Date of completion	Topic of Assignment & Nature of assignment (Individual/Group – Written/Presentation – Graded or non-graded etc)	
1	10/2/2019	Investment Avenues in Capital Market	

### References

- 1. Prasanna Chnadra- Investment Analysis and Portfolio Management- Tata McGraw Hill
- 2. L.M. Bhole (recent edition). Financial Institutions and Markets, Tata McGraw Hill, New Delhi
- 3. V.A. Avadhani, Investment and Securities Market in India, Himalaya Publishing House, Bombay (recent edition)
- 4. Avadhani V A Securities Market- Himalaya Publishing House
- 5. M.Y. Khan (recent edition) Indian Financial System, Tata McGraw Hill, New Delhi.

# 6. Fisher & Jordon- Security Analysis and Portfolio Management.

PROGRAMME	MASTER OF ECONOMICS	SEMESTER	4
COURSE CODE AND TITLE	16P4ECOT20ELE: ECONOMICS OF SOCIAL SECTOR	CREDIT	4
HOURS/WEEK	5	HOURS/SEM	90
FACULTY NAME	Mr. Vinil K V		

### **COURSE OBJECTIVES**

To provide a comprehensive theoretical outlook on important social sectors

To equip with the knowledge of basic theoretical framework of social sector and be able to apply it in a practical setting

To develop the skill in analyzing sector-wise working of Indian economy

To develop a critical approach to evaluate the interplay of social sector in the development process

To understand the status of health and education sector in a developing economy.

SESSION	TOPIC	LEARNING	VALUE	REMARKS	
SESSION	TOPIC	RESOURCES	<b>ADDITIONS</b>	KEIVIAKKS	
MODULE I					
1	Definition & Social sector meaning and	PPT/ Lecture	video		
	components				
2	Definition & Social sector meaning and	PPT/Lecture			
	components				
3	Role in economic development	PPT/Lecture	video		
4	Role in economic development	PPT/Lecture	e-resource		
5	Human resource development approach Vs	PPT/Lecture			
	Human development approach				
6	Human resource development approach Vs	PPT/Lecture			
	Human development approach				
7	Human resource development approach Vs	Lecture			
	Human development approach				
8	Definition and scope of Economics of Education	Lecture			
9	Education as Consumption and Investment	Lecture	e-resource		
	goods				
10	Education as Consumption and Investment	Lecture	e-resource		
	goods				
11	Theoretical Framework: Contributions of	Lecture			
	Schultz, Becker, Roemer and Barro				
12	Theoretical Framework: Contributions of	PPT/Lecture			
	Schultz, Becker, Roemer and Barro				
13	Human capital - the concept - Components of	PPT/Lecture			
	Human capital				

14	Human capital - the concept - Components of	PPT/Lecture		
4.5	Human capital	DDT /1 .		
15	Human Capital vs. Physical Capital PPT/Lecture			
16	Human Capital vs. Physical Capital PPT			
17	Human capital and human development. PPT video			
18	Human capital and human development. PPT/Lecture			
19	Human capital and human development.	uman development. Lecture		
20	Revision			
21	Revision			
	MODULE II	ı	1	
22	Cost of Education Expenditure on Education -	PPT/Lecture		
	Public expenditure on education			
23	Cost of Education Expenditure on Education -	PPT/Lecture		
	Public expenditure on education			
24	Private Costs and Social Costs - Direct and In-	PPT		
	direct / opportunity costs	/Lecture		
25	Private Costs and Social Costs - Direct and In-			
	direct / opportunity costs			
26	Benefits of Education Direct and Indirect			
	Benefits - Private and Social Benefits			
27	Benefits of Education Direct and Indirect	PPT	Video	
	Benefits - Private and Social Benefits	/Lecture		
28	Problems in the Measurement of Costs and	PPT		
	Benefits - Cost-Benefit Analysis in Education	/Lecture		
29	Problems in the Measurement of Costs and	Lecture		
	Benefits - Cost-Benefit Analysis in Education			
30	Problems in the Measurement of Costs and	PPT/Lecture		
	Benefits - Cost-Benefit Analysis in Education			
31	Education, Employment and Income -	PPT/Lecture	e- resource	
	Contribution of Education to economic growth			
32	Education, Employment and Income -	PPT/Lecture		
	Contribution of Education to economic growth			
33	Contribution of Education to economic growth	Lecture		
	- Education, Poverty and Income Distribution			
34	Contribution of Education to economic growth	Lecture		
	- Education, Poverty and Income Distribution	_		
35	Contribution of Education to economic growth	Lecture		
	- Education, Poverty and Income Distribution	_		
36	Educational Planning and the problem of	Lecture		
	educated unemployment and brain drain			
37	Educational Planning and the problem of	Lecture		
	educated unemployment and brain drain			
38	Role of financing in the development of	PPT/Lecture	Group	
	education - Financing of education in India.		Discussion	
39	Role of financing in the development of	PPT/Lecture		

	education - Financing of education in India.				
40					
	Revision				
41	Revision				
42	42 CIA-1				
42	MODULE III				
43	Definition and scope of Economics of Health				
44	Definition and scope of Economics of Health PPT/Lecture				
4.5	The concept of health and health care - Health	PPT/Lecture			
45	as Consumption and an Investment goods.				
4.6	The concept of health and health care - Health	PPT/Lecture			
46	as Consumption and an Investment goods.				
47	The concept of health and health care - Health	Lecture	Quiz		
47	as Consumption and an Investment goods.				
40	The role of health in economic development -	Lecture	Discussion		
48	Comparison of Education and Health				
40	The role of health in economic development -	Lecture			
49	Comparison of Education and Health				
50	Health as human capital	Lecture			
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51	Health as human capital	Lecture	Q & Ans Session		
52	Hoalth as human capital	PPT/Lecture	36881011		
52	Health as human capital	PP1/Lecture			
53	Economic Dimensions of Health Care	PPT/Lecture			
33	Leonomic Dimensions of Health Care	FFI/Lecture			
54	Economic Dimensions of Health Care	PPT/Lecture	video		
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55	Economic Dimensions of Health Care	PPT/Lecture			
		,			
56	Demand	PPT/Lecture	Group		
	and Supply of Health Care	,	Discussion		
57	Demand	PPT/Lecture			
	and Supply of Health Care				
58	Demand	Lecture			
	and Supply of Health Care				
59	Determinants of	PPT/Lecture			
	Health Poverty and Malnutrition				
60	Determinants of	PPT/Lecture			
	Health Poverty and Malnutrition				
61	Seminar				
62	Seminar				
63	Revision				
64	Revision				
65	Revision				
	MODULE IV	•			

66	Nature of the firm	PPT/Lecture	Γ Γ	
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67	Boundaries of the firm Lecture			
68	Boundaries of the firm Lecture			
69	Coase theorem Lecture Video			
70	Transaction cost approach of Williamson PPT/Lecture			
71	Transaction cost approach of Williamson	PPT/Lecture		
72	CIA - II			
	Resource Mobilisation and Utilisation of health	PPT/Lecture	Debate	
73	care in India			
	Resource Mobilisation and Utilisation of health	PPT/Lecture		
74	care in India			
	Resource Mobilisation and Utilisation of health	PPT/Lecture		
75	care in India			
76	Pricing and subsidies to Health sector	PPT/Lecture	Debate	
77	Pricing and subsidies to Health sector PPT/Lecture			
	Equity and Efficiency Effects of health care	PPT/Lecture	Video	
78	financing			
	Equity and Efficiency Effects of health care	PPT/Lecture		
79	financing			
	Equity and Efficiency Effects of health care	PPT/Lecture		
80	financing			
81	Health Care and Resource Constraints	PPT/Lecture	ecture	
82	Health Care and Resource Constraints	PPT/Lecture		
83	Health Care and Resource Constraints	Lecture		
84	Inequalities in Health and health care in India	PPT/		
		Lecture		
85	Inequalities in Health and health care in India	Lecture	Group	
	·		Discussion	
86	Institutional Issues in Health Care Delivery	PPT/		
	,	Lecture		
87	Institutional Issues in Health Care Delivery	PPT/		
		Lecture		
88	Revision			
89	Revision			
90	Revision			
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# INDIVIDUAL ASSIGNMENTS/SEMINAR – Details & Guidelines

	Date of completion	Topic of Assignment & Nature of assignment (Individual/Group – Written/Presentation – Graded or Non-graded etc)	
1	16/12/2018	The Status of Health & Education in India (Report Writing)	
2	12/02/2019	Human Capability Approach by Amartya Sen (Seminar)	

## **GROUP ASSIGNMENTS/ACTIVITES – Details & Guidelines**

		Topic of Assignment & Nature of
	Date of assignment (Individual/Group –	
	completion	Written/Presentation - Graded or Non-
		graded etc)
4	11/01/2010	"Will the budget do justice to the Social
1	11/01/2019	Sector?" (Group Discussion)

#### References

#### **Books for Reference**

- 1. Cohn, E and T.Gaske (1989) Economics of Education, Pergamon Press, London.
- 2. Berman, P and M.E.Khan (1989) Paying for Indias Health Care. Sage Publications. New Delhi.
- 3. Sabu, P.J. and Raju, K.V. (2015): Higher Education in India Towards Structural Transformation, Serials Publications, New Delhi.