

**SACRED HEART COLLEGE (AUTONOMOUS)**

**Department of Economics**

**COURSE PLAN (2018-19)**

**MA ECONOMICS**

**SEMESTER III**

PROGRAMME	MASTER OF ECONOMICS	SEMESTER	3
COURSE CODE & TITLE	16P3ECOT11 INTERNATIONAL TRADE THEORY & POLICY	Credit	4
HOURS/WEEK	5	HOURS/SEM	90
FACULTY NAME	Dr. Madhusudhanan Nair M S		

<b>COURSE OBJECTIVE</b>
To analyse the theories of International trade
To identify the effect of trade on factor rewards consequences of factor growth and effect of growth on trade
To evaluate the traditional and Neo protectionist measures
To analyse the effects of economic integration on member and non-member countries

Session	Topic	Learning Resource	Value Addition	Remarks
1	Introductory Session-trade - national international	Discussion		
2	Pure theory of trade	discussion		
3	Absolute advantage	ppt discussion		
4	Comparative advantage	ppt Discussion		
5	H-O theorem	Ppt + lecture	Video	
6	HOT- factor intensity	Ppt + lecture		
7	HOT factor abundance	Ppt + lecture		
8	HOT- using Physical abundance	ppt+ discussion		
9	HOT using Economic Abundance	Lecture+ discussion		
10	Review of HOT	Ppt, lecture		
11	Superiority of HOT	Ppt,discussion /Graph		
12	Inter industry vs Intra industry trade	Ppt, discussion	Video	
13	Linder theory	Ppt, discussion		
14	Kemp Model	ppt, discussion		
15	Imitation Lag	ppt, discussion		

16	PLC thesis	Lecture, discussion		
17	PLC thesis	ppt, discussion		
18	Empirical Testing- Mc Dougall	Lecture, discussion		
19	Empirical testing Leontief	Ppt/ lecture/discus sion		
20 - 21	Empirical testing Leontief ctd.	Ppt, lecture		
<b>CIA I</b>				
22	Empirical Testing- PLC	Ppt, discussion		
23	Poter's Diamond Model	Ppt, discussions		
24	New trade theories	Ppt, discussions		
25	Growth and trade	Ppt, discussions		
26	Neutral growth and biased growth	Ppt, discussion,		
27	Bias in growth	Ppt, discussion,		
28	Production bias	graph,ppt		
29	Consumption bias	Ppt, discussion		
30	Immiserizing growth	Ppt, discussion.		
31	Immiserizing growth continued	Ppt, discussion		
32	Situations making IG	Discussion, ppt		
33	Rybczynski theorem	discussion		
34	Rybczynski ctd	Ppt, discussion		
35	Technical progress	Lecture and discussion		
36	Neutral Tech progress	discussion		
37	Capital deepening Tech progress	discussion,		
38	Labour deepening Tech. progress	Ppt/discussion		
39	Effects of tech. progress	Ppt, discussion,		

40	Effects of Tech. progress Ctd.	Ppt/ discussion,		
41	Free trade	Lecture , ppt		
42	Free trade merits	Lecture , graph		
43	Free trade demerits	Lecture ppt		
44	Case for protection	Lecture ppt		
45	Problems of protectionism	Graph, lecture		
46	Tariff-effects partial eqm.	Lecture ppt		
47	Tariff -general equilibrium	Ppt, lecture		
48	Optimum tariff	Lecture, discussion		
49	Non tariff barriers	Lecture, discussion	Video	
50	Quota-effects	Lecture, discussion		
51	Effective rates of protection	Lecture, discussion		
52	Economic integration- types	Lecture, discussion		
53	Customs union- trade creation	Lecture, discussion		
54	CU- trade diversion	Lecture, discussion		
55	CU – General Equilibrium- Lipsey	Interactive cession		
56	CU-general equilibrium -Vanek	Lecture, discussion		
57	CU- Dynamic effects	Lecture, discussion		
58	EU- history	discussion		
CIA II				
59	EU- monetary union	discussion		
60	EU – achievements & challenges	discussion		
61	EU and OCA	Lecture, Discussion		
62	Challenges before EMU	Lecture, Discussion		
63	BREXIT and EMU	Discussion		
64	Stability of EMU	Lecture,		

		Discussion		
65	India and EMU	Lecture, Discussion		
66	Euro Vs Dollar	Lecture, Discussion		
67	Integration- developing countries	Lecture, discussion		
68	Integration- developing countries	discussion		
69	Mercosur	Lecture, discussion		
70	NAFTA	Discussion		
71	Central African FTA	Discussion		
72	NAFTA	Discussion		
73	Effects of NAFTA	discussion		
74	FTAA	discussion		
75	APEC	discussion		
76	Chilean trade agreements	lecture		
77	CAFTA-DR	Discussion graph		
78	SAARC	Discussion graph		
79	SAARC-Summits	Discussion graph		
80	SAARC- achievements	Discussion graph		
81	India and SAARC	Discussion graph		
82	Future of SAARC	Discussion graph		
83	ASEAN- membership	Discussion graph		
84	ASEAN -achievements	Discussion graph		
85	India and ASEAN	Discussion graph		
86	Review of trade agreements	Discussion graph		
87	Review of trade agreements	Discussion graph		
88 - 90	SEMINAR			

### INDIVIDUAL ASSIGNMENTS– Details & Guidelines

	Date of completion	Topic of Assignment & Nature of assignment (Individual/Group – Written/Presentation – Graded or Non-graded etc)
1	12/07/2018	Evaluate the Economic Integration Efforts of Developing Nations
2	25/08/2018	Evaluate current IMS

### INDIVIDUAL SEMINAR – Details & Guidelines

	Date of completion	Topic of Assignment & Nature of assignment (Individual/Group – Written/Presentation – Graded or Non-graded etc)
1	20/09/2018	One Topic for a group of 4 students

### References

1. Krugman Paul, R, Obsfield M. and Melitz, M. J (2018) International Finance Theory and Policy, 11<sup>th</sup> Edition, Pearson (India) Private Limited, New Delhi
2. Gondolfo, Giancarlo (2206) Elements of International economics, Springer international Edition
3. Appleyard, D. R and Field A.J, Jr. (2014) International Economics 8<sup>th</sup> Edition McGraw Hill Education (india) Private Limited, New Delhi
4. Salvatore, D (2013) International Economics Trade and Finance 10<sup>th</sup> Edition. Wiley India Private Limited New Delhi
5. Sodersten, B and Reed G (1994) International Economics, Third Edition MacMillan Press London
6. Krugman P R and Obsfield M (2009) International Trade Theory and Policy 8<sup>th</sup> Edition, Pearson, Dorling Kindersley (India) Private Limited, New Delhi

PROGRAMME	<b>MA ECONOMICS</b>	SEMESTER	3
COURSE CODE AND TITLE	<b>16P3ECOT12: PUBLIC ECONOMICS I</b>	CREDIT	4
HOURS/WEEK	5	HOURS/SEM	90
FACULTY NAME	VINIL K V, RENUKA S		

<b>COURSE OBJECTIVES</b>
To examine the role of government in an organized society
To develops an understanding about the nature and theories of Public Goods
To analyse the social goals of fiscal policy in a developing economy
To examine the theories of public choice and to analyse how decisions on public choices are reached
To evaluate the role and importance of finance commissions in India

<b>SESSION</b>	<b>TOPIC</b>	<b>LEARNING RESOURCES</b>	<b>VALUE ADDITIONS</b>	<b>REMARKS</b>
<b>Module I: Role of Government and Rationale for Public policies</b>				
1-4	Role of Govt. in organized society – Changing perspectives	Lecture	Online resource	
5-8	Public sector and private sector co-operation or competition	PPT/Lecture	Research article	
9-10	Budget as a means of operationalizing the planning process	PPT/Lecture		
11	Govt. failure	Lecture		
12-13	Pareto optimality	PPT/Lecture	Online resource	
14-15	Market failure (causes) and rationale for government intervention.	Lecture		
<b>Module II: Theory of Public goods</b>				
16-17	Public goods- Pure and Impure public goods	Lecture		
18-19	Merit goods, Club Goods, Local public goods	PPT/Lecture		
20-22	Provision of Public goods -Voluntary exchange models	PPT/Lecture	Online resource	
23-26	Provision of Public goods- Samuelson's contribution	PPT/Lecture	Research article	
27-28	Public goods and Market failure- the Free rider problem	PPT/Lecture	Research article	

29-30	Efficiency condition for public goods, Tiebout Model.	PPT/Lecture		
31	CIA I			
<b>Module III: Public choice</b>				
32-33	Private and Public mechanisms for allocating resources	Lecture	Online resource	
34-35	Problems of preference revelation and aggregation	Lecture	Research article	
36-38	Downs theory of democracy- Politico economic interactions	Lecture	Online resource	
39-40	Voting system - Arrows Impossibility Theorem	Lecture	Research article	
41-43	Pressure groups & Interest groups - bureaucracy	Lecture		
44-46	Rent seeking and Directly unproductive profit seeking (DUP)activities.	Lecture		
<b>Module IV: Fiscal Policy and Taxation</b>				
47-48	Fiscal policy for Stabilization	Lecture		
49-50	Neutral and Compensatory Finance and Functional Finance	Lecture	Research article	
51	Law of variable proportions – three stages.	Lecture	Online resource	
52	Balanced Budget Multiplier	Lecture	Online resource	
53	Social goals: Poverty alleviation and infrastructure Development	Lecture	Research article	
54	Correcting distributional inequalities and Regional imbalances	Lecture		
55	Fiscal policy in LDCS like India	Lecture		
56-57	Theories of Taxation- Benefit and ability to pay approaches	Lecture	Research article	
58	Theory of optimal taxation	PPT/Lecture		
59	Trade- off between equity and efficiency.	PPT/Lecture		
60	Modern Theory of incidence	PPT/Lecture		
61	Theory and measurement of dead weight losses, Taxable Capacity	PPT/Lecture	Online resource	
62	Tax Reforms in India, Chelliah Committee Report	PPT/Lecture	Report	
63	Kelkar committee report I &II	PPT/Lecture	Report	
64	Incidence of Major taxes in India - VAT - CENVAT- GST.	PPT/Lecture		
65	Issues of subsidies in India and problem of black money	PPT/Lecture	Research article	



66	CIA II			
67-72	Seminars			
73 – 90	Revision			

### INDIVIDUAL ASSIGNMENTS

	Topic of Assignment
1	Analyse market failure due to Govt. intervention in Kerala or India with suitable example.
2	Examine the rent seeking and DUP activities in Kerala with suitable examples.

### References

1. Richard A. Musgrave (1989), Public Finance in Theory and Practice McGraw Hill Book Company, New York .
2. Singh S K (2008), Public Finance in Developed and Developing Countries, S. Chand and Company Ltd, New Delhi.

Bailey, S.J (2004), Public Sector Economics, Macmillan, New York.

PROGRAMME	MASTER OF ARTS - ECONOMICS	SEMESTER	3
COURSE CODE AND TITLE	16P3ECOT13 – RESEARCH METHODS IN ECONOMICS	CREDIT	4
HOURS/WEEK	5	HOURS/SEM	90
FACULTY NAME	Dr. Siby Abraham		

Course Objective
To comprehend the basic concepts and principles of economic research
To search, select and critically evaluate research articles and papers
To understand interdisciplinary approach in social science research
To prepare a literature review and formulate research questions
To formulate a research design with valid hypothesis
To gain experience in the collection of data and its analysis
To understand technology-enabled data processing in research
To develop skills in writing a research proposal or a project plan

SESSION	TOPIC	LEARNING RESOURCES	VALUE ADDITIONS	REMARKS
<b>MODULE I</b>				
2	Research Methodology - introduction	PPT		
2	Meaning and definition of research	PPT/Lecture	Quiz	
4	Classification of research	PPT/Lecture		
3	Importance/applications of social science research	PPT/Lecture		
2	Limitations of social science research	PPT/Lecture		
2	Interdisciplinary and trans disciplinary approaches	PPT/Lecture		
2	ICT in social science research	Lecture	Video	
4	Basic elements of the scientific method	Lecture		
2	Theory and research	Lecture		
2	Method vs methodology	Lecture		
2	Revision	PPT/Lecture		
3	Seminar sessions			
<b>MODULE II</b>				
1	Research problem and design - introduction	PPT/Lecture		
2	Different steps in research process	Lecture		
2	Selection of the topic (with illustrations)	Lecture	Quiz	
2	Formulation of the research problem (with illustrations)	Lecture		
2	Review of literature	Lecture		
1	Research design - features	PPT/Lecture	Video	
3	Types of research designs	PPT/Lecture		
1	CIA – I	PPT/Lecture		
2	Case study method	PPT/Lecture		
2	Revision	Lecture		
2	Seminar sessions	Lecture		
<b>MODULE III</b>				
2	Collection and analysis of data - introduction	PPT/Lecture		
4	Sample design – probability/non-probability sampling	PPT/Lecture		
2	Sampling errors	PPT/Lecture	Quiz	
2	Sources of hypothesis	Lecture		
3	Procedure for testing hypothesis – one tailed, two tailed	Lecture		
2	Important parametric and non-parametric tests	PPT/Lecture		
2	Methods of collecting primary data	PPT/Lecture		
2	Sources of secondary data on Indian economy	PPT/Lecture		
2	Processing of data	Lecture		
3	Internet in research – INFLIBNET, SPSS, EXCEL	PPT/Lecture		
2	Revision			
2	Seminar sessions			
2	CIA - II			
<b>MODULE - IV</b>				
3	Analysis and interpretation of data	Lecture	Video	
2	Methods of foot notes and referencing	Lecture		

2	Bibliography	Lecture	Video	
2	Style manuals – APA, MLA, ASA	Lecture		
3	Drawing conclusions and reporting	PPT/Lecture		
2	Structure of the research report	PPT/Lecture		
3	Types of reports	PPT/Lecture		
1	Revision			
2	Seminar sessions			
Total Sessions = 100				

### INDIVIDUAL ASSIGNMENTS/SEMINAR – Details & Guidelines

	Date of completion	Topic of Assignment & Nature of assignment (Individual/Group – Written/Presentation – Graded or non-graded etc)
1	06/10/2018	Sources of primary and secondary data
2	27/10/2018	Methods of hypothesis testing

### GROUP ASSIGNMENTS/ACTIVITES – Details & Guidelines

	Date of completion	Topic of Assignment & Nature of assignment (Individual/Group – Written/Presentation – Graded or non-graded etc)
1	10/8/2018	Use of Internet in research – INFLIBNET, SPSS, EXCEL

### References

1. Gaqrg, B.L., Karadia, R., Agarwal, F. and Agarwal, U.K. (2002), An introduction to Research Methodology, RBSA Publishers, Jaipur.
2. Bagchi, Kanak Kanti (2007) Research Methodology in Social sciences: A practical Guide, Abhijeet Publications, Delhi.
3. William J Goode and Paul K Hatt (1981), Methods in social Research, McGraw- Hill, New York.
4. Wilkinson and Bhandarkar (2002), Methodology and Techniques of Social Research, Himalaya Publishing House, Mumbai.
5. Marc Blaug (1992), The Methodology of Economics, or How Economics Explain, Cambridge University Press, New York.
6. C R Kothari (2008), Research Methodology, Methods and Techniques, New Age International, New Delhi.

PROGRAMME	MASTER OF ECONOMICS	SEMESTER	3
COURSE CODE AND TITLE	16P3ECOT14 : BASIC ECONOMETRICS	CREDIT	4
HOURS/WEEK	5	HOURS/SEM	90
FACULTY NAME	Mr. Vinil K V		

COURSE OBJECTIVES
To get equipped and empirically validate the economic theories studied so far using different econometric tools.
To understand the methodology of econometrics to get a knowledge regarding the various steps involved in the estimation of an econometric model.
To analyse application of quantitative as well as qualitative economic variables in estimating econometric model.
To learn more about the estimation and testing process and to identify how good a model is by understanding a general linear regression model
To learn econometrics through software programmes like Gretl and SPSS and to learn its interpretation for economic analysis.

SESSION	TOPIC	LEARNING RESOURCES	VALUE ADDITIONS	REMARKS
<b>MODULE I</b>				
1	Definition & Scope of Econometrics	PPT/ Lecture	video	
2	Definition & Scope of Econometrics	PPT/Lecture		
3	Methodology of Econometrics	PPT/Lecture	video	
4	Methodology of Econometrics	PPT/Lecture	e-resource	
5	Methodology of Econometrics	PPT/Lecture		
6	Simple Linear Regression Model	PPT/Lecture		
7	Simple Linear Regression Model	Lecture		
8	Simple Linear Regression Model	Lecture		
9	Simple Linear Regression Model - Assumptions	Lecture	e-resource	
10	Simple Linear Regression Model - Assumptions	Lecture	e-resource	
11	Ordinary Least Square Method	Lecture		
12	Ordinary Least Square Method	PPT/Lecture		
13	Estimation (through OLS)	PPT/Lecture		
14	Estimation (through OLS)	PPT/Lecture		
15	Properties of Estimates	PPT/Lecture		
16	Guass Markov Theorem	PPT		
17	Guass Markov Theorem	PPT	video	
18	Normality Assumptions-Statistical Inference	PPT/Lecture		
19	Testing Hypothesis.	Lecture		

20	General Linear Regression Model			
21	General Linear Regression Model - Assumptions			
22	Estimation and Testing	PPT/Lecture		
23	Fitness of the Model: R <sup>2</sup> and Adjusted R <sup>2</sup>	PPT/Lecture		
24	Concept and Interpretation of Partial and Multiple Correlation	PPT /Lecture		
25	Concept and Interpretation of Partial and Multiple Correlation			
<b>MODULE II</b>				
26	Issues of Regression through Origin			
27	Issues of Regression through Origin	PPT /Lecture	Video	
28	Intercept less models & log models	PPT /Lecture		
29	Intercept less models & log models	Lecture		
30	Intercept less models & log models	PPT/Lecture		
31	Scaling and Units of Measurement	PPT/Lecture	e- resource	
32	Scaling and Units of Measurement	PPT/Lecture		
33	Different Functional Forms of Regression Models and their Uses	Lecture		
34	Different Functional Forms of Regression Models and their Uses	Lecture		
35	Hetero-scedasticity	Lecture		
36	Auto-correlation	Lecture		
37	Multi-collinearity	Lecture		
38	Problems of Specification Error	PPT/Lecture	Group Discussion	
39	Errors in Measurement	PPT/Lecture		
40	Revision			
41	Revision			
42	CIA-1			
<b>MODULE III</b>				
43	DummyVariable Regression–Techniques	PPT/Lecture		
44	DummyVariable Regression–Techniques	PPT/Lecture		
45	DummyVariable Regression–Uses	PPT/Lecture		
46	DummyVariable Regression–Uses	PPT/Lecture		
47	Models with Qualitative Dependent Variables	Lecture	Quiz	
48	Logit Model	Lecture	Discussion	
49	Logit Model	Lecture		
50	Logit Model	Lecture		
51	Probit	Lecture	Q & Ans Session	
52	Probit	PPT/Lecture		
53	Tobit Models	PPT/Lecture		
54	Tobit Models	PPT/Lecture	video	
55	Simultaneous equation Methods	PPT/Lecture		
56	Simultaneous equation Methods	PPT/Lecture	Group Discussion	
57	Structural and reduced forms	PPT/Lecture		

58	Structural and reduced forms	Lecture		
59	Endogenous and exogenous variables	PPT/Lecture		
60	Endogenous and exogenous variables	PPT/Lecture		
61	Identification problems and conditions			
62	TSLS and Indirect Least squares.			
63	Revision			
64	Revision			
65	Revision			
<b>MODULE IV</b>				
66	Auto Regressive and Distributed Lag Models	PPT/Lecture		
67	Koyck Model	Lecture		
68	Koyck Model	Lecture		
69	Partial Adjustment and Adaptive Expectations Model	Lecture	Video	
70	Partial Adjustment and Adaptive Expectations Model	PPT/Lecture		
71	Partial Adjustment and Adaptive Expectations Model	PPT/Lecture		
72	<b>CIA - II</b>			
73	Instrumental Model	PPT/Lecture	Debate	
74	Instrumental Model	PPT/Lecture		
75	Almon Approach to Distributed Lag Models	PPT/Lecture		
76	Almon Approach to Distributed Lag Models	PPT/Lecture	Debate	
77	Almon Approach to Distributed Lag Models	PPT/Lecture		
78	Causality Test	PPT/Lecture	Video	
79	Causality Test	PPT/Lecture		
80	Introduction to Time series	PPT/Lecture		
81	Granger Test	PPT/Lecture		
82	Unit Root	PPT/Lecture		
83	Random walk	Lecture		
<b>MODULE V</b>				
84	Economic Forecasting	PPT/ Lecture		
85	Methods of Forecasting- Limitations	Lecture	Group Discussion	
86	Estimation of Demand Equations	PPT/ Lecture		
87	Engel Elasticity- Measurement of Short and Long Run Elasticities	PPT/ Lecture		
88	Estimation of Production and Cost Functions	PPT/ Lecture	Group Discussion	
89	Revision			
90	Revision			

### **INDIVIDUAL ASSIGNMENTS/SEMINAR – Details & Guidelines**

	Date of completion	Topic of Assignment & Nature of assignment (Individual/Group – Written/Presentation – Graded or Non-graded etc)
1	16/10/2018	Econometrics and empirical evaluation of theory (Report Writing)
2	12/09/2018	Identify various intercept less models from different economic theories studied so far. (Assignment)

### **GROUP ASSIGNMENTS/ACTIVITES – Details & Guidelines**

	Date of completion	Topic of Assignment & Nature of assignment (Individual/Group – Written/Presentation – Graded or Non-graded etc)
1	11/10/2018	Economic forecasting methods (Group Discussion)

### **References**

#### Books for Reference

1. Gujarati, Damodar (2003), Basic Econometrics, 4th edition, McGraw Hill, New York.
2. Koutsoyiannics A (1977), Theory of Econometrics, Palgrave, New York.
3. Maddala G S (2002), Introduction to Econometrics, 3rd edition, John Wiley & Sons, New York
4. Ramanathan, Ramu (2002), Introductory Econometrics with Applications, Thomson Learning Inc, Singapore.

PROGRAMME	MASTER OF ECONOMICS	SEMESTER	3
COURSE CODE AND TITLE	16P3ECOT15ELA: MONETARY ECONOMICS(ELECTIVE)	CREDIT	3
HOURS/WEEK	5	HOURS/SEM	90
FACULTY NAME	NABILA M		

<b>COURSE OBJECTIVE</b>
To understand the concept of money and analyses the theories that relate to the existence of money, explaining why it is demanded by individuals
To make the students to have a thorough understanding of various theoretical approaches to the determinants and measures of money supply and its role in causing business cycles
To analyze the different schools of thought regarding the demand for money
To understand interest rate differentials and various theories related to and analyze the monetary equilibrium criteria.
To understand the monetary policy formulations, its targets and its objectives and to create an interest in the recent monetary reforms initiated in India and to analyze the merits and disadvantages of different monetary policies used by Central Banks.
To describe and analyse the main channels of the monetary transmission mechanism, through which monetary policy can have real effects on the economy

SESSION	TOPIC	LEARNING RESOURCES	VALUE ADDITIONS	REMARKS
<b>MODULE I</b>				
1	Introduction to monetary economics	Lecture	Quiz	
2	Money and near money (Basic concepts)	PPT/Lecture		
3	classification of money	PPT/Lecture		
4	the static functions of money	PPT/Lecture		
5	Dynamic functions of money	Lecture/discussion		
6	liquidity theory of money	PPT/Lecture		
7	the Radcliffe committee report	Lecture		
8	the Radcliffe committee	Lecture/discussion		
9	the Gurley-Shaw thesis	Lecture		
10	Ineffectiveness of monetary policy	Lecture/discussion		
11	Newlyn concept of money	PPT/Lecture		
12	Neutrality of money	PPT/Lecture	Q & A	
13	seminar	PPT/Lecture		
14	seminar	PPT/Lecture		
15	revision	PPT/Lecture		



16	Financial Intermediation	PPT/Lecture		
17	A mechanic model of bank deposit determination	PPT/Lecture		
18	A mechanic model of bank deposit determination	PPT/Lecture		
19	A mechanic model of bank deposit determination	PPT/Lecture		
20	High powered money and money multiplier	PPT/Lecture		
21	behavioral model of money supply determination	PPT/Lecture		
22	behavioral model of money supply determination	PPT/Lecture		
23	Money supply determination in an open economy	PPT/Lecture		
24	Money supply determination in an open economy	PPT/Lecture		
25	A demand determined view of the money supply process	PPT/Lecture	Quiz	
26	methods of monetary control	PPT/Lecture		
27	Qualitative methods of monetary control	PPT/Lecture		
28	Quantitative methods of monetary control	PPT/Lecture		
29	measures of money supply in India	Disussion		
30	monetary business cycle theory of Hawtrey	Disussion		
31	monetary business cycle theory of Hawtrey	PPT/Lecture		
32	monetary business cycle theory of Hayek	PPT/Lecture		
33	Revision	PPT/Lecture		
34	Seminar	PPT/Lecture		
35	Seminar	PPT/Lecture		
36	1 <sup>st</sup> IAT	1 hour test		
37	Theories of demand for money	PPT/Lecture	Quiz	
38	classical approach	PPT/Lecture		
39	Fishers' equation	PPT/Lecture		
40	Neo classical approach.	PPT/Lecture		
41	Cambridge versions (Marshall, Pigou, Robertson)	PPT/Lecture		
42	Cambridge versions (Marshall, Pigou, Robertson)	PPT/Lecture		
43	Keynes' liquidity preference approach	PPT/Lecture		
44	aggregate demand for money	PPT/Lecture		
45	Liquidity trap	PPT/Lecture		
46	Friedman's restatement	PPT/Lecture		
47	Post Keynesian theories of the demand for money-James Tobin	PPT/Lecture		
48	Post Keynesian theories of the demand for money-James Tobin	PPT/Lecture		
49	demand for money-Baumol	PPT/Lecture		
50	classical dichotomy	PPT/Lecture		
51	real balance effect	PPT/Lecture		
52	Patinkin's integration of value theory and monetary theory	PPT/Lecture		
53	Patinkin's integration of value theory and monetary theory	PPT/Lecture		
54	seminar			
55	seminar			
56	revision			

57	Introduction-interest rate differentials	PPT/Lecture		
58	Sources of interest rate differentials	PPT/Lecture		
59	Yield curve	PPT/Lecture		
60	Theories of term structure of interest rate	PPT/Lecture		
61	Segmented approach theory	PPT/Lecture		
62	Segmented approach theory	PPT/Lecture		
63	Expectations approach	PPT/Lecture		
64	Expectations approach	PPT/Lecture		
65	Liquidity premium approach	PPT/Lecture		
66	Liquidity premium approach	PPT/Lecture		
67	Natural rate and market rate of interest	PPT/Lecture		
68	Monetary equilibrium approach	PPT/Lecture		
69	Monetary equilibrium approach	PPT/Lecture		
70	Seminar	PPT/Lecture		
71	Seminar	PPT/Lecture		
72	Revision	PPT/Lecture		
73	Introduction to monetary policy	PPT/Lecture		
74	Goals of monetary policy	PPT/Lecture		
75	Objectives of monetary policy	PPT/Lecture		
76	Targets of monetary policy	PPT/Lecture		
77	Instruments of monetary policy	PPT/Lecture		
78	Introduction to transmission mechanism of monetary policy	PPT/Lecture		
79	Classical transmission mechanism	PPT/Lecture		
80	Keynesian transmission mechanism	PPT/Lecture		
81	Friedman transmission mechanism	PPT/Lecture		
82	Rule versus discretion	PPT/Lecture		
83	Lags in monetary policy	PPT/Lecture		
84	Monetary reforms in India	PPT/Lecture		
85	Monetary reforms in India	Disussion		
86	IIInd IAT	2 hour test		
87	Seminar			
88	Seminar			
89	Seminar			
90	revision			

### INDIVIDUAL ASSIGNMENTS/SEMINAR – Details & Guidelines

	Date of completion	Topic of Assignment & Nature of assignment (Individual/Group – Written/Presentation – Graded or Non-graded etc)
1	15/07/2018	STATIC AND DYNAMIC FUNCTIONS OF MONEY
2	03/09/2018	GOALS,OBJECTIVES,TARGETS AND INSTRUMENTS OF MONETARY POLICY

#### REFERENCES

1. Suraj B. Gupta, Monetary Economics, S Chand & Co Delhi
2. L M Bhole, Financial Institutions and Market
3. V M Avadhani, Studies in Indian Financial System
4. Levacic and Rebmann, Macro Economics, Macmillan
5. Laidler David E, The Demand for money: Theories and Evidence
6. S C Patnaik, Supply and Demand for money: An equilibrium Analysis
7. D G Pierce and D M Shaw, Monetary Economics
8. Don Patinkin, Money Interest and Prices
9. Myron B. Slovin and Marie Elisabeth Sushka- Money and Economic Activity, Lexington Books
10. Lewis, M.K. and P.D. Mizen, Monetary Economics. (Oxford; New York: Oxford University Press, 2000)
11. Goodhart, C.A.E. Money, Information and Uncertainty. (London: Macmillan, (1989).
12. Michael R Bayes and Denni S W Jansen, Money, Banking and Financial Markets All India Traveller Book Seller, New Delhi.
13. Mervyn K. Levis and Paul D. Mizen, Monetary Economics, OUP
14. Rakesh Mohan, Growth with Financial Stability, OUP
15. H R Suneja- Monetary Theory and Practice, Himalaya Publishing House
16. Shyamal Roy Macroeconomic Policy Environment,
17. Thomas F Cargill, Money, The Financial System and Monetary Policy, Prentice Hall
18. Charles N. Henning, William Pigott and Robert Haney Scott, Financial Markets and The Economy, Prentice Hall, 1974.