

Sacred Heart College (Autonomous)

Department of Commerce

B. COM FINANCE AND TAXATION (AIDED)

Course plan

Academic Year: 2016 - 17

Semester V

COURSE PLAN			
PROGRAMME	BCOM TAX	SEMESTER	5
COURSE CODE AND TITLE	U5CRCOM12 : COST ACCOUNTING	CREDIT	4
HOURS/SEM	90		
FACULTY NAME	FR. TOMY P P		

Course Objectives
To understand the various cost concepts, methods and techniques of cost accounting
To understand the accounting and control of material cost
To understand the accounting and control of labour cost
To understand accounting for overheads, primary and secondary distribution and absorption of overheads and control overhead cost
To understand format of cost sheet and prepare cost sheet
To understand the reason for difference between cost accounts and financial accounts
To apply cost accounting practices
To understand the application of cost control techniques
To apply costing for decision making in business areas

SESSIONS	TOPIC	LEARNING RESOURCES	VALUE ADDITIONS	REMARKS
MODULE I				
1	Introduction to Cost Accounting	PPT/LECTURE	E-RESOURCES	
2	Meaning and definition-Cost – Costing- Cost accounting , Cost accountancy	PPT/LECTURE	E-RESOURCES	
3	Objectives of cost accounting -	PPT/LECTURE	E-RESOURCES	
4	Advantages and disadvantages of cost accounting.	PPT/LECTURE	E-RESOURCES	
5	Distinction between cost accounting and financial accounting	PPT/LECTURE	E-RESOURCES	
6	Various Cost concepts	PPT/LECTURE	E-RESOURCES	
7	Cost centre	PPT/LECTURE	E-RESOURCES	
8	Responsibility centre	PPT/LECTURE	E-RESOURCES	
9	Profit centre	PPT/LECTURE	E-RESOURCES	
10	Cost unit	PPT/LECTURE	E-RESOURCES	
11	Cost control	PPT/LECTURE	E-RESOURCES	
12	Cost Reduction	PPT/LECTURE	E-RESOURCES	
13	Methods of Costing	PPT/LECTURE	E-RESOURCES	
14	Types or Techniques of Costing	PPT/LECTURE	E-RESOURCES	
15	Types or Techniques of Costing	PPT/LECTURE	E-RESOURCES	1
MODULE II				

16	Accounting and control of material cost- Introduction	PPT/LECTURE	E-RESOURCES E-RESOURCES	
17	material purchase procedure	PPT/LECTURE		
18	Material stock level	ILLUSTRATIONS		
19	Material stock level	ILLUSTRATIONS		
20	Material stock level	ILLUSTRATIONS		
21	Material stock level	ILLUSTRATIONS		
22	EOQ	ILLUSTRATIONS		
23	ABC	PPT/LECTURE	E-RESOURCES	
24	VED	PPT/LECTURE	E-RESOURCES	
25	FSN	PPT/LECTURE	E-RESOURCES	
26	JIT	PPT/LECTURE	E-RESOURCES	
27	Perpetual and periodic inventory system	PPT/LECTURE	E-RESOURCES	
28	Continuous stock taking	PPT/LECTURE	E-RESOURCES	
29	Material losses-Wastage-scrap-Spoilage-Defectives	PPT/LECTURE	E-RESOURCES	
30	Pricing-LIFO	ILLUSTRATIONS		
31	LIFO	ILLUSTRATIONS		
32	FIFO	ILLUSTRATIONS		
33	Simple average	ILLUSTRATIONS		
34	Weighted average	ILLUSTRATIONS		
35	FIRST CIA TEST			
MODULE III				
36	Accounting and control of labour cost	PPT/LECTURE	E-RESOURCES	
37	Time keeping and time booking	PPT/LECTURE	E-RESOURCES	
38	Systems of wage payment	PPT/LECTURE	E-RESOURCES	
39	Time rate system	ILLUSTRATIONS		
40	piece rate system	ILLUSTRATIONS		
41	Differential piece rate system	ILLUSTRATIONS		
42	Differential piece rate system	ILLUSTRATIONS		
43	Differential piece rate system	ILLUSTRATIONS		
44	Incentive plan-Halsey plan- Rowan plan	ILLUSTRATIONS		
45	Incentive plan-Halsey plan- Rowan plan	ILLUSTRATIONS		
46	Incentive plan-Halsey plan- Rowan plan	ILLUSTRATIONS		
47	Incentive plan-Halsey plan- Rowan plan	ILLUSTRATIONS		
48	Incentive plan-Halsey plan- Rowan plan	ILLUSTRATIONS		
49	Incentive plan-Halsey plan- Rowan plan	ILLUSTRATIONS		
50	Idle time-overtime and their accounting treatment	ILLUSTRATIONS		
51	Idle time-overtime and their accounting treatment	ILLUSTRATIONS		

52	Idle time-overtime and their accounting treatment	ILLUSTRATIONS		
53	Labour turnover-Methods of calculating labour turnover.	ILLUSTRATIONS		
54	Labour turnover-Methods of calculating labour turnover.	ILLUSTRATIONS		
55	Labour turnover-Methods of calculating labour turnover.	ILLUSTRATIONS		
MODULE IV				
56	Accounting for Over Head	PPT/LECTURE	E-RESOURCES	
57	Classification of Over Head	PPT/LECTURE	E-RESOURCES	
58	Primary and Secondary distribution	ILLUSTRATIONS		
59	Primary and Secondary distribution	ILLUSTRATIONS		
60	Absorption of overhead	ILLUSTRATIONS		
61	Absorption of overhead	ILLUSTRATIONS		
62	Percentage method	ILLUSTRATIONS		
63	Unit rate method	ILLUSTRATIONS		
64	Machine hour method	ILLUSTRATIONS		
65	Machine hour method	ILLUSTRATIONS		
66	Machine hour method	ILLUSTRATIONS		
67	Labour hour rate method	ILLUSTRATIONS		
68	Simultaneous equation method-	ILLUSTRATIONS		
69	Simultaneous equation method-	ILLUSTRATIONS		
70	Over absorption and under absorption	ILLUSTRATIONS		
MODULE V				
71	Preparation of Cost Sheet	ILLUSTRATIONS		
72	Preparation of Cost Sheet	ILLUSTRATIONS		
73	Preparation of Cost Sheet	ILLUSTRATIONS		
74	Preparation of Cost Sheet	ILLUSTRATIONS		
75	Preparation of Cost Sheet	ILLUSTRATIONS		
76	Preparation of Cost Sheet	ILLUSTRATIONS		
77	Preparation of Cost Sheet	ILLUSTRATIONS		
78	Preparation of Cost Sheet	ILLUSTRATIONS		
79	Preparation of Cost Sheet	ILLUSTRATIONS		
80	Preparation of Cost Sheet	ILLUSTRATIONS		
81	Tender and quotation	ILLUSTRATIONS		
82	Tender and quotation	ILLUSTRATIONS		
83	Tender and quotation	ILLUSTRATIONS		
84	Tender and quotation	ILLUSTRATIONS		
85	Tender and quotation	ILLUSTRATIONS		
86	Preparation of Reconciliation Statement.	ILLUSTRATIONS		
87	Preparation of Reconciliation Statement.	ILLUSTRATIONS		
88	Preparation of Reconciliation Statement.	ILLUSTRATIONS		

89	Preparation of Reconciliation Statement.	ILLUSTRATIONS		
90	SECOND CIA TEST			

ASSIGNMENTS

DATE OF COMPLETION	MODULE	Topic of assignment
17/07/16	MODULE II	Calculation of value of closing stock
13/09/16	MODULE V	Preparation of reconciliation statement

SUGGESTED READINGS

1. Advanced cost accounting-SP.Jain and K.L Narang
2. Advanced cost accounting, N.K.Prasad
3. Advanced cost accounting, S.N Maheswary
4. Theory and practice of cost accounting, M.L.Agarwal.
5. Cost Accounting, M.C.Sukla and T.S.Grewal. AhmmadNaseem

COURSE PLAN

PROGRAMME	BCOM TAX	SEMESTER	5
COURSE CODE AND TITLE	U5CRCOM13: PRINCIPLES OF INSURANCE	CREDIT	3
HOURS/WEEK	5	HOURS/SEM	90
FACULTY NAME	JOSEPH GEORGE		

COURSE OBJECTIVES

To understand the practical application of Insurance business
To demonstrate an awareness of the process of Insurance and the survival benefits in day to day life.
To engage in critical analysis of the Non –Life insurance policies in overseas transactions.
To Effectively tackle the importance of Insurance policies for the protection of family from the unexpected hazards.
To instigate the entrepreneurial trait in students for Insurance business.

SESSION	TOPIC	LEARNING RESOURCES	VALUE ADDITIONS	REMARKS
MODULE I				
1.	Insurance-Meaning-Definition-Scope-Objectives	PPT/Lecture	video	
2.	Role and importance of insurance	PPT/Lecture		
3.	Insurance contracts	PPT/Lecture		
4.	Annotation	PPT/Lecture		
5.	Principles of Insurance	PPT/Lecture		
6.	Principles of Insurance	PPT/Lecture		
7.	Principles of Insurance	PPT/Lecture		
8.	Insurance and assurances	PPT/Lecture		
9.	Types of insurances	PPT/Lecture		
10.	LIC and GIC	PPT/Lecture		
11.	Introduction to IRDA act –functions	PPT/Lecture		
12.	Annotation	PPT/Lecture		
13.	DISCUSSIONS	PPT/Lecture		
14.	Revision	PPT/Lecture		
15.	Test/ Viva			
MODULE II				
16.	Life Insurance – Definition – Meaning	PPT/Lecture		
17.	LIC and features	PPT/Lecture		

18.	Classifications of policy	PPT/Lecture		
19.	surrender values-actuaries	PPT/Lecture		
20.	Introduction to actuarial science	PPT/Lecture		
21.	Bonus ,policy conditions	PPT/Lecture		
22.	Application and acceptance	PPT/Lecture	Q & Ans Session	
23.	Annotation	PPT/Lecture		
24.	Procedure of LIC	PPT/Lecture		
25.	Prospectus ,proposal form amd other documents,ageproof,special reports	PPT/Lecture		
26.	Assignment and nominations	PPT/Lecture		
27.	Loans ,surrender,foreclosure	PPT/Lecture		
28.	Policy,maturity,survival benefits	PPT/Lecture		
29.	Payments,death claims	PPT/Lecture	Quiz	
30.	Waiver of evidence of title	PPT/Lecture		
31.	Early claims-claim concessions	PPT/Lecture		
32.	Presumption of death-Accident and disability benefits	PPT/Lecture		
33.	Annotation	PPT/Lecture		
34.	Settlement options	PPT/Lecture		
35.	Seminar	PPT		
36.	Seminar	PPT		
37.	Seminar	PPT		
38.	Seminar	PPT		
39.	Revision	PPT		
40.	Viva /Test			
41.	CIA-1			
MODULE III				
42.	Marine insurance-introduction	PPT/Lecture		
43.	Nature and impotence	PPT/Lecture		
44.	Insurance policies	PPT/Lecture		
45.	Annotation	PPT/Lecture		
46.	Marine losses	PPT/Lecture		
47.	Policy conditions	PPT/Lecture	Q & Ans Session	
48.	Clauses in marine insurances	PPT/Lecture		
49.	Payment of claims	PPT/Lecture		
50.	Annotation	PPT/Lecture		
51.	perils covered	PPT/Lecture		
52.	VIVA			

53.	VIVA			
54.	VIVA			
55.	VIVA			
56.	VIVA			
57.	Revision	PPT/Lecture		
58.	Viva / Test			
MODULE IV				
59.	Fire Insurance – Meaning – Definition	PPT/Lecture		
60.	Fire insurance-nature and use	PPT/Lecture		
61.	Contracts-kinds of policies	PPT/Lecture	Video	
62.	Policy conditions-clauses-payment of claims	PPT/Lecture		
63.	Annotation	PPT/Lecture		
64.	Reinsurance –its types	PPT/Lecture		
65.	Misellaneous insurances	PPT/Lecture	quiz	
66.	Health insurances	PPT/Lecture		
67.	Motor insurance-burglary insurance	PPT/Lecture		
68.	Personal accident insurances	PPT/Lecture		
69.	Urban non traditional insurances	PPT/Lecture		
70.	Annotation	PPT/Lecture		
71.	Seminar	PPT		
72.	Seminar	PPT		
73.	Seminar	PPT		
74.	Revision	PPT/Lecture		
75.	Viva/Test			
76.	CIA – II			
MODULE V				
77.	Accounting and finance	PPT/Lecture		
78.	Accounting for insurance business	PPT/Lecture		
79.	Compliance with IRDA Rules	PPT/Lecture		
80.	Taxation	PPT/Lecture	Group discussion	
81.	Annotation	PPT/Lecture		
82.	Investments	PPT/Lecture		
83.	Evaluation of investment	PPT/Lecture		
84.	Cost of capital	PPT/Lecture		
85.	Solvency margin and compliance	PPT/Lecture		

86.	Annotation	PPT/Lecture		
87.	DISCUSSIONS	PPT/Lecture		
88.	VIVA			
89.	Test			
90.	SEMINAR	PPT		

INDIVIDUAL ASSIGNMENTS/SEMINAR – Details & Guidelines

	Date of completion	Topic of Assignment & Nature of assignment (Individual/Group – Written/Presentation – Graded or Non-graded etc)
1	25/06/2016	Briefly explain about LIC and GIC companies in India
2	15/08/2016	Identify various LIC policies offered by the companies and their advantage over the other Insurance companies practically.

GROUP ASSIGNMENTS/ACTIVITES – Details & Guidelines

	Date of completion	Topic of Assignment & Nature of assignment (Individual/Group – Written/Presentation – Graded or Non-graded etc)
1	26/09/2016	Case studies in General Insurance.

References

- M.N. Mishra, Dr.S.B.Mishra, Insurance – Principles and Practice, Revised Edition- S Chand & Company LTD.
- Abraham M M, Principles of Insurance, Principles of Insurance, Second Edition -Prakash publications-2010.

Web resource references:

https://www.dphu.org/uploads/attachements/books/books_3970_0.pdf

COURSE PLAN			
PROGRAMME	BCOM TAX	SEMESTER	5
COURSE CODE AND TITLE	U5CRCOM14 : MODERN BANKING	CREDIT	3
HOURS/SEM	90		
FACULTY NAME	TESSA MARY JOSE		

Course Objectives
To demonstrate a comprehension of the principles of banking law and its relationship to banks and customers.
To demonstrate an awareness of law and practice in a banking context.
To engage in critical analysis of the practice of banking from a range of perspectives.
To Organize information as it relates to the regulation of banking products and services

SESSIONS	TOPIC	LEARNING RESOURCES	VALUE ADDITIONS	REMARKS
1.	Banking introduction	Discussion & Presentation		
2.	Origin, evolution	Lecture		
3.	Nationalization of banks	Lecture		
4.	Classification of banks	Lecture		
5.	Classification on the basis of location	Lecture		
6.	Classification on the basis of system	Lecture		
7.	Classification on the basis of ownership	Lecturing		
8.	Primary functions of commercial banks	Lecturing& PPT		
9.	secondary functions of commercial banks.	Lecturing& PPT		

10.	Role of commercial banks in Economic Development	Lecturing		
11.	Credit Creation	Lecturing		
12.	Credit Creation	Lecturing		
13.	recent trends in banking	Lecturing		
14.	Revision			
15.	viva			
16.	RBI and its functions	Lecturing		
17.	Supervisory and promotional functions of RBI	Lecturing		
18.	TEST	Lecturing		
19.	Retail banking	Lecturing		
20.	Types of retail banking	Lecturing		
21.	Types of retail banking	Lecturing		
22.	Housing loan, types,	Lecturing and discussions		
23.	features and cost of housing loan	Lecturing		
24.	Procedure for availing housing loan	Lecturing		
25.	Vehicle loan and personal loan	Lecturing& PPT		
26.	Education loan	Lecturing& PPT		
27.	agricultural loans And its types	Lecturing& PPT		
28.	Different banking rates and the its current rates	Lecturing& PPT		
29.	the concept of interest	Lecturing& PPT		
30.	Types of interest	Lecturing		

31.	EMI	Lecturing		
32.	Value added services of banks	Lecturing& PPT		
33.	Value added services of banks	Lecturing		
34.	Innovations and reforms in banking	Lecturing		
35.	Social banking	Lecturing		
36.	Micro Finance and Micro Credit –	Lecturing		
37.	Financial Inclusion	Lecturing		
38.	Lead bank scheme	Lecturing		
39.	Reforms in Banking	Lecturing		
40.	Service Area Approach and Village Adoption Scheme	Lecturing		
41.	Technology based innovations	Lecturing		
42.	ATM- its features and advantages,	Lecturing		
43.	Credit card -features, procedures and benefits	Lecturing		
44.	Open discussion on retail banking			
45.	Difference between credit card and debit card	Lecturing		
46.	debit card- features, procedures and benefits	Lecturing		
47.	E- Purse	Lecturing		
48.	Electronic fund transfer (EFT)	Lecturing		
49.	National Electronic Fund Transfer (NEFT)	Lecturing		
50.	Real Time Gross Settlement system (RTGS)	Lecturing and discussions		

51.	Electronic Clearing Scheme (ECS)	Lecturing		
52.	Cheque Truncation System (CTS)	Lecturing		
53.	CIA 1			
54.	Innovative Banking Operations- CORE banking solution	Lecturing		
55.	Mobile Banking – Features, services and Problems	Lecturing		
56.	Tele Banking,	Lecturing		
57.	Hi-tech Banking	Lecturing		
58.	Internet Banking	Lecturing		
59.	Consortium banking, ,	Lecturing		
60.	Multiple Banking	Lecturing		
61.	Off-shore Banking	Lecturing		
62.	Wholesale banking	Lecturing		
63.	Banking sector reforms in India	Lecturing		
64.	Prudential norms on Income recognition	Lecturing		
65.	NPA	Lecturing		
66.	Banking Ombudsman scheme	Lecturing		
67.	Settlement of complaints by banking Ombudsman	Lecturing		
68.	SARFAESI Act	Lecturing		
69.	Capital Adequacy Norms	Lecturing		
70.	Consortium Banking	Lecturing		
71.	Cheque Truncation.	Lecturing		

72.	Banker – Customer relationship general relations	Lecturing& PPT		
73.	Banker – Customer relationship special relations	Lecturing& PPT		
74.	Banker – Customer relationship special relations	Lecturing& PPT		
75.	Banker – Customer relationship special relations obligations	Lecturing& PPT		
76.	Duties of a banker	Lecturing& PPT		
77.	Rights of a Banker	Lecturing& PPT		
78.	Types of accounts- features	Lecturing& PPT		
79.	Know Your Customer (KYC)	Lecturing& PPT		
80.	Closing of Accounts	Lecturing		
81.	Different types of cheques	Lecturing& PPT		
82.	VIVA			
83.	Cheque crossing	Lecturing		
84.	Types of crossing	Lecturing		
85.	Endorsement – Requisites	Lecturing		
86.	Endorsement	Lecturing		
87.	Endorsement	Lecturing		
88.	CIA2			
89.	Revision			
90.	Revision			

ASSIGNMENTS

	Date Of Completion	Assignment
1	12/7/16	RBI and its functions
2	20/9/16	Short note on recent trends in banking

BOOKS FOR REFERENCES

1. Banking Theory & Practice – S. N. Maheswary
2. Banking Theory & Practice – Gordon &Natarajan
3. Modern Banking in India – K. C. Sharma
4. Modern Banking in India – O. P. Agarwal
5. Banking – Theory, Law & Practice – Nirmala Prasad &Chandradas
6. Money & Banking: Theory with Indian Banking – T. N. Hajeela

COURSE PLAN

PROGRAMME	BCOM TAX	SEMESTER	5
COURSE CODE AND TITLE	U5OCCOM1: FUNDAMENTALS OF ACCOUNTING	CREDIT	3
HOURS/WEEK	4	HOURS/SEM	72
FACULTY NAME	JAMES V GEORGE		

COURSE OBJECTIVES

To familiarize the student from various disciplines with the meaning of basic accounting terms and principles
Students practices how to maintain accounts and get an idea about practical application of accounting
Understanding the basic accounting terms, Journal, Ledger, and Trial Balance preparation, and how to prepare final accounts of a sole trading business
After the successful completion of the course the students are expected to understand and manage accounts in a real-life situation

SESSION	TOPIC	LEARNING RESOURCES	VALUE ADDITIONS	REMARKS
MODULE I				
1	Accounting	PPT		
2	Meaning	PPT/Lecture		
3	Objects	PPT/Lecture		
4-6	Concepts and conventions			
7	Double entry	PPT/Lecture		
8-10	Book keeping and accounting	PPT/Lecture		
11-13	Accountancy the language of business world	PPT/Lecture		
14	Principles of double entry	PPT/Lecture		
15-17	Advantages of double entry	Lecture		
18	Viva	Lecture		
19	Revision			
20	Revision			
MODULE II				
21-22	journal	PPT/Lecture		
23-25	Rules of debit and credit	CSR		
26-27	Kinds of accounts	Lecture		
28-30	Journalizing	Lecture		
CIA-1				

MODULE III				
31-32	Ledger	PPT/Lecture		
33-35	Sub divisions of ledger	PPT/Lecture		
36	Account	PPT/Lecture		
37-38	Form of an account	Lecture		
39-41	Posting of journal	Lecture		
42-43	Balancing of accounts	PPT/Lecture		
44-45	Cash book	PPT/Lecture		
46-49	Simple column, double column	PPT/Lecture		
50	Petty cash book	PPT/Lecture		
MODULE IV				
51	Trial balance	PPT/Lecture		
52-53	Meaning-objectives	PPT/Lecture		
54-60	Summary of accounting entries	PPT/Lecture		
CIA II				
MODULE V				
61-64	Final accounts	PPT/Lecture		
65-66	Trading and profit and loss account	PPPT/Lecture		
67-68	Balance sheet	PPT/Lecture		
69-72	problems	PPT/Lecture		

INDIVIDUAL ASSIGNMENTS/SEMINAR – Details & Guidelines

	Date of completion	Topic of Assignment & Nature of assignment (Individual/Group – Written/Presentation – Graded or Non-graded etc)
1	19/09/2016	Problems on final Accounts

References

- Advanced Accountancy- R L Gupta and M Radhaswamy.
- Advanced Accounting - S P Iyengar.
- Advanced Accountancy P C Tulsian.
- Elements of Book Keeping and Accounts M C K Nambiar
- Advanced Accounting, M.C.Sukla and T.S.Grewal.

COURSE PLAN

PROGRAMME	BCOM TAX	SEMESTER	5
COURSE CODE AND TITLE	U50PCFT3 INCOME TAX-LAW AND PRACTICE	CREDIT	3
HOURS/WEEK	5	HOURS/SEM	90
FACULTY NAME	SAJOY P B		

COURSE OBJECTIVES

To understand the laws of Indian Income Tax and Finance Act.

To determine the residential Status of Tax payers.

To compute the Income from Salary, House Property, Profits and Gains from Business or Profession and Capital Gains

Understand the link between the different heads of Income

SESSIONS	TOPIC	LEARNING RESOURCES	VALUE ADDITIONS	REMARKS
1.	Introductory Session on Income Tax	LECTURE		
	MODULE – I			
2.	Introduction Brief History of Income tax in India	LECTURE		
3.	Basic Concept of Finance Bill	PPT/LECTURE	Discussion	
4.	Memorandum of finance bill	LECTURE		
5.	Basic Concept Finance Act	PPT/LECTURE		
6.	Definition of Income	LECTURE		
7.	Gross Total Income, Total Income, Assessee	LECTURE		
8.	Assessment Year, Average Rate of Tax	PPT/LECTURE	Discussion	
9.	Maximum Marginal Rate	PPT/LECTURE		
10.	Previous Year - Personal Finance Act	PPT/LECTURE		
11.	Agricultural Income Partly Agricultural Income	LECTURE		
12.	Clubbing of agricultural income with non agricultural income(Integration)	PPT/LECTURE		

13.	Rates of Income Tax	LECTURE		
14.	Accelerated Assessment	PPT/LECTURE		
15.	Capital and Revenue	LECTURE		
16.	Residential Status	LECTURE		
17.	Residential Status	ILLUSTRATION S	Discussion	
18.	Residential Status	ILLUSTRATION S		
19.	Residential Status	ILLUSTRATION S		
20.	Residential Status	ILLUSTRATION S		
21.	Incidence of tax	ILLUSTRATION S		
22.	Income Exempt from tax	PPT/LECTURE		
23.	Income Exempt from tax	PPT/LECTURE		
24.	Heads of Income	PPT/LECTURE		
25.	Heads of Income	PPT/LECTURE		
26.	MODULE 2			
27.	Income from salary	PPT/LECTURE		
28.	Salary Chargeability	PPT/LECTURE		
29.	Perquisites	PPT/LECTURE	Discussion	
30.	Profit in lieu of salary	ILLUSTRATION S		
31.	deductions from salary	ILLUSTRATION S		
32.	Provident funds	LECTURE		
33.	Computation of income from salary	ILLUSTRATION S		
34.	Computation of income from salary	ILLUSTRATION S		
35.	Computation of income from salary	ILLUSTRATION S		
36.	Computation of income from salary	ILLUSTRATION S		
37.	Computation of income from salary	LECTURE		
38.	Computation of income from salary	ILLUSTRATION S		
39.	Computation of income from salary	LECTURE		
40.	Computation of income from salary	LECTURE		
41.	Computation of income from salary	ILLUSTRATION S	Discussion	
42.	Computation of income from salary	ILLUSTRATION S		

43.	Computation of income from salary	ILLUSTRATION S	Discussion	
44.	Computation of income from salary	ILLUSTRATION S		
45.	Computation of income from salary	ILLUSTRATION S		
46.	MODULE 3			
47.	Income from House Property	LECTURE		
48.	Basis of Charge Deemed ownership	PPT/LECTURE		
49.	Income from House property exempt from tax	PPT/LECTURE		
50.	Annual value determination in various cases	PPT/LECTURE		
51.	Deductions permissible Unrealised rent and recovery of unrealized rent and arrears of rent	ILLUSTRATION S		
52.	Computation of Income from House Property	ILLUSTRATION S		
53.	Computation of Income from House Property	ILLUSTRATION S		
54.	Computation of Income from House Property	ILLUSTRATION S	Discussion	
55.	Computation of Income from House Property	ILLUSTRATION S		
56.	Computation of Income from House Property	ILLUSTRATION S		
	MODULE - IV:			
57.	Profit and Gains of Business or Profession Chargeability	LECTURE		
58.	Deductions expressly allowed (a brief study expected)	PPT/LECTURE		
59.	General Deductions Basic concepts relating to calculation of permissible depreciation and related concepts	PPT/LECTURE		
60.	Expenses/Payments not deductible under certain circumstances	ILLUSTRATION S		
61.	Expenses allowed on actual payment basis only deemed profits	LECTURE		
62.	Computation of Profits and Gains of business or profession.	ILLUSTRATION S		
63.	Computation of Profits and Gains of business or profession.	ILLUSTRATION S		
64.	Computation of Profits and Gains of business or profession.	ILLUSTRATION S	Discussion	
65.	Computation of Profits and Gains of business or profession.	ILLUSTRATION S		

66.	Computation of Profits and Gains of business or profession.	ILLUSTRATION S		
67.	Computation of Profits and Gains of business or profession.	ILLUSTRATION S		
68.	Computation of Profits and Gains of business or profession.	LECTURE		
69.	Computation of Profits and Gains of business or profession.	LECTURE	Discussion	
70.	Computation of Profits and Gains of business or profession.	LECTURE		
71.	Computation of Profits and Gains of business or profession.	LECTURE, PROBLEMS		
72.	Computation of Profits and Gains of business or profession.	LECTURE, PROBLEMS		
73.	MODULE 5			
74.	Capital gains Basis of charge Capital Assets Kinds	LECTURE		
75.	Computation of Short term and Long term capital gains	PPT/LECTURE		
76.	Computation of capital gain in following special cases	PPT/LECTURE		
77.	Conversion of capital asset into stock in trade	PPT/LECTURE		
78.	Transfer of capital asset by a partner/member to a firm, AOP, BOI	PPT/LECTURE		
79.	Compensation on compulsory acquisition of assets and also enhanced compensation	LECTURE		
80.	Capital Gains exempt from tax Capital Gains Account Scheme	LECTURE		
81.	Computation of Income from Capital Gain	ILLUSTRATION S		
82.	Computation of Income from Capital Gain	ILLUSTRATION S		
83.	Computation of Income from Capital Gain	ILLUSTRATION S		
84.	Computation of Income from Capital Gain	ILLUSTRATION S		
85.	Computation of Income from Capital Gain	ILLUSTRATION S		
86.	Computation of Income from Capital Gain	ILLUSTRATION S		
87.	Computation of Income from Capital Gain	ILLUSTRATION S		
88.	Computation of Income from Capital Gain	ILLUSTRATION S		

89.	Computation of Income from Capital Gain	ILLUSTRATION S		
90.	Computation of Income from Capital Gain	ILLUSTRATION S		
91.	Computation of Income from Capital Gain	ILLUSTRATION S		
92.	Computation of Income from Capital Gain	ILLUSTRATION S		
93.	Computation of Income from Capital Gain	ILLUSTRATION S		

INDIVIDUAL ASSIGNMENTS/SEMINAR – Details & Guidelines

	Date of completion	Topic of Assignment	Nature of assignment
1	12/09/2016	Determination of taxable salary of various categories of assesses	Problem
2	22/8/2016	Collect details regarding latest rates of taxes and amendments in the latest Finance Act	Problem Solving

BASIC REFERENCES

1. Students Guide to Income Tax- DrVinod K Singhania and Monica Singhania - Taxmann Publication
2. Direct Taxes Law and Practice- Dr H C Mehrotra and Dr S P Goyal- Sahitya BhawanPublications
3. Direct Taxes- V P Gaur and D B Narang Kalyani Publishers
4. Direct Taxes Sri T N Manoharan-Snow White Publications Practical WorkFinance Act