



# COST ACCOUNTING

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# Cost- meaning

- Cost is the amount of expenditure actual or notional incurred on or attributable to a given thing

# Costing - meaning

- Technique and process of ascertaining cost

# Cost Accounting-meaning

- Branch of accounting which deals with ascertainment and control of cost

# Cost accountancy- meaning

- Application of costing, cost accounting principles , methods and techniques to the ascertainment of cost and profitability of product or service

# OBJECTIVES OF COST ACCOUNTING

- Cost Ascertainment
- Price Fixation
- Cost Control
- Cost Reduction
- Helps In Managerial Decision Making

