

**DEPARTMENT OF ECONOMICS**  
**SACRED HEART COLLEGE, THEVARA (AUTONOMOUS)**

Minutes of Meeting of Board of Studies for Economics held on 27<sup>th</sup> August 2014

The first meeting of Board of Studies for Economics of the academic year 2014-15 was held on 27<sup>th</sup> August 2014 at 1.30 pm in the Economics Department.

The following members were present in the meeting.

1. Dr. Cherian P. E.
2. Siby Abraham
3. Dr. Sibi Zacharias
4. Agile Joy
5. Madhusudhanan Nair M. S.
6. Vinil K. V.

The meeting started with a silent prayer. The college council held on 21.08.2014 suggested that the Chairman shall convene a meeting of Board of Studies in Economics before 19<sup>th</sup> September 2014. Accordingly, the first meeting was convened on 27<sup>th</sup> August 2014.

The following points were discussed and decisions were taken.

1. The meeting discussed and approved the M. G. University syllabus for UG and PG courses in Economics for UG batch of 2014-2017 and for PG batch of 2014-16.
2. The meeting decided to introduce "Basic Econometrics" in MA Economics Programme as a core course in the third Semester replacing the existing core paper - "Economics of Environment and Social Sector" for admissions from 2015-16.
3. It is decided to revise partially the existing syllabus of courses in UG and PG programmes in Economics. The meeting constituted sub committees comprising of the existing teachers of Economics Department to revise each course in UG and PG programmes in Economics for admissions form 2015-16.

4. The meeting decided to introduce CBSS for UG and elective system for PG
5. It was decided to incorporate cross cutting issues like Gender issues, environmental issues, sustainability, human values and professional ethics in the curriculum.
6. It was decided to make the syllabus more oriented towards fostering skills for career ventures and employability.

The Sub committees are as follows:

- B A Economics Programme
- Sub Committees for Course Revision

First BA Economics  
(1<sup>st</sup> & 2<sup>nd</sup> Semesters)

- S1 – Methodology of Social Science with Special Reference to Economics (Core 1)  
S2 – Development Environmental Economics (Core 2)  
Prof. Agile Joy – Chairman  
Prof. Siby Abraham

Second BA Economics  
(3<sup>rd</sup> & 4<sup>th</sup> Semesters)

- S3 – Principles of Micro Economics (Core 3)  
Prof. Vinil K. V. - Chairman  
Dr. Cherian P. E.  
Prof. Madhusudanan Nair M. S.
- S3 - Modern Banking (Core 4)  
Prof. Madhusudanan Nair M. S. (Chairman)  
Dr. Raju K. V.  
Dr. Jose V. T.



- S4 - Microeconomic Analysis (Core 5)  
Prof. Vinil K. V. (Chairman)  
Dr. Cherian P. E.  
Prof. Madhusudanan Nair M. S.
- S4 - Public Economics (Core 6)  
Prof. Madhusudanan Nair M. S. (Chairman)  
Dr. Raju K. V.  
Dr. Jose V. T.

Third BA Economics  
(5<sup>th</sup> & 6<sup>th</sup> Semesters)

- S5 - Quantitative Techniques for Economic Analysis (Core 7)  
Dr. Raju K. V. (Chairman)  
Prof. Agile Joy
- S5 - Principles of Macro Economics (Core 8)  
Dr. Jose V. T. (Chairman)  
Dr. Raju K. V.
- S5 - Indian Economy (Core 9)  
Prof. Siby Abraham (Chairman)  
Prof. Cherian P. E.  
Prof. Vinil K. V.
- S5 - Open Course  
Prof. Madhusudanan Nair M. S. (Chairman)  
Prof. Vinil K. V.
- S5 - Economics of Financial Markets (Core 10)  
Dr. Cherian P. E.  
Prof. Vinil K. V.

- S6 - Quantitative Economics (Core 11)  
Dr. Raju K. V. (Chairman)  
Prof. Agile Joy
- S6 - Macroeconomic Analysis (Core 12)  
Dr. Jose V. T. (Chairman)  
Dr. Raju K. V.
- S6 - Development Issues of the Indian Economy (Core 13)  
Prof. Siby Abraham (Chairman)  
Dr. Cherian P. E.  
Prof. Vinil K. V.
- S6 - Human Resource Management (Choice Based Course) (Core 14)  
Prof. Siby Abraham (Chairman)  
Dr. Jose V. T.
- S6 - International Economics (Core 15)  
Prof. Madhusudanan Nair M. S. (Chairman)  
Dr. Jose V. T.

#### MA Economics Programme

#### Sub Committees for Course Revision

#### First MA Economics (1<sup>st</sup> & 2<sup>nd</sup> Semesters)

- S1 - Micro Economics – Theory of Consumer Behaviour and Firm  
S2 - Micro Economics – Markets, Information and Welfare  
Dr. Cherian P. E. (Chairman)  
Prof. Agile Joy

S1 - Macroeconomic Theory and Policy  
S2 - Advanced Macro Economic Theory and Policy  
Dr. Raju K. V. (Chairman)  
Dr. Jose V. T.

S1 - Indian Economy: Issues and Policies -I  
S2 - Indian Economy: Issues and Policies -II  
Dr. Raju K. V. (Chairman)  
Prof. Agile Joy  
Prof. Vinil K. V.

S1 - Economics of Development & Growth -I  
S2 - Economics of Development & Growth -II  
Prof. Siby Abraham (Chairman)  
Prof. Vinil K. V.

S1 - Quantitative Methods for Economic Analysis -I  
S2 - Quantitative Methods for Economic Analysis -II  
Dr. Cyriac Antony (Chairman)  
Dr. Raju K. V.

Second MA Economics  
(3<sup>rd</sup> & 4<sup>th</sup> Semesters)

S3 - International Trade Theory & Policy  
S4 - Global Trading & Monetary System  
Prof. Madhusudanan Nair M. S. (Chairman)  
Prof. Jose V. T.

S3 - Public Economics  
S4 - Indian Public Finance  
Dr. Raju K. V. (Chairman)  
Prof. Agile Joy

- S3 - Basic Econometrics  
Dr. Raju K. V. (Chairman)  
Dr. Cyriac Antony
  
- S3 - Research Methods in Economics  
Dr. Jose V. T. (Chairman)  
Dr. Raju K. V.
  
- S3 - Monetary Theory and Policy (Optional Paper)  
Dr. Cherian P. E. (Chairman)  
Dr. Jose V. T.
  
- S4 - Fundamentals of Environmental Economics (Optional)  
Dr. Cherian P. E. (Chairman)  
Dr. Siby Abraham  
Dr. Jose V. T.
  
- S4 - Co-operation and Rural Development  
Dr. Jose V. T. (Chairman)
  
- S4 - Capital Markets  
Prof. Siby Abraham (Chairman)  
Prof. Agile Joy

7. The Chairman of BOS informed the meeting that the panel of question paper setters is to be prepared for each course in UG & PG programmes for the academic year 2014-15 in consultation with two senior most faculty of the department. The panel will remain strictly confidential.
  
8. The Meeting decided to recommend to the Academic Council and to the Principal that the following persons be nominated to the BOS for Economics from outside the college.

Two Subject Expert to the BOS from outside college.

a) Dr. S. Hari Kumar

Professor, Dept. Of Applied Economics, Cochin University of Science and Technology.

b) Dr. Beena P. L.

Associate Professor of Economics Centre for Development Studies, Trivandrum.

One Expert from Industry/Corporate Sector.

Mr. Alex K. Babu

Chairman and Managing Director of Hedge Group of Companies (Hedge Equities)

One Meritorious Alumnus with P. G.

Dr. Sunil Menon, HOD, Dept. Of Economics, Maharaja's College, Ekm.

The Meeting ended at 3.20 pm.



Chairman  
Board of Studies for Economics  
Dr. Cherian P. E. HOD  
Dept. Of Economics



Dr. Johnson X Palackappan  
Principal  
Sacred Heart  
Trivandrum

**DEPARTMENT OF ECONOMICS**  
**SACRED HEART COLLEGE, THEVARA (AUTONOMOUS)**

**Minutes of Meeting of Board of Studies in Economics Held on 1<sup>st</sup> November 2014.**

A meeting of BOS in Economics of the Academic Year 2014-15 was held on 1<sup>st</sup> November 2014 at 11am in the Economics PG Library Hall.

The following members were present in the meeting.

1. Dr. Cherian P. E. (Chairman BOS)
2. Alex K. Babu
3. Sunil Kumar S. Menon
4. Agile Joy
5. Madhusudanan Nair M. S.
6. Suraji K. S.
7. Vinil K. V.
8. Jose V. T.
9. S. Hari Kumar
10. Beena P. L.

Meeting discussed matters relating to restructuring and revising the syllabus of UG and PG programmes in Economics. The details of the discussion and decisions taken at the meeting are as follows:

1. The meeting decided to restructure and revise the syllabus of various courses in UG and PG programmes in Economics for admissions from the academic year 2015-16. The extent of syllabus revision in each course will be decided by the expert committee constituted for the syllabus revision.
2. Sri. Alex K. Babu Suggested identifying the employability areas of degree students and then revising course contents by incorporating latest development in the employability areas and skill development components in order to enhance their employability qualities. He requested BOS to consider pre-orientation programmes to disseminate information regarding employability areas for degree programme.
3. Sri. Alex K. Babu offered to provide internship opportunities for the students in his



firm and also to conduct stock market same for the students to enable them to understand how transactions are done in capital market.

4. Dr. Beena P. L. and Dr. Sunil Menon requested the BOS to consider replacing first semester BA Economics core paper -" Methodology of Social Science with Special Reference to Economics" with "Economic Thought".
5. Dr. Hari Kumar and Dr. Beena requested the BOS to consider having only one paper on Indian Economy in the MA Economics programme instead of having two papers on Indian Economy as in the current programme.
6. Dr. Hari Kumar and Dr. Beena observed that if course on Indian Economy is confined to one, then a new paper on Social Sector in India with emphasis on Health and Education can be taught in the MA Programme.
7. They requested to devote at least five hours for introducing Data Base of Indian Economy in the Indian Economy course in the MA Programme.
8. The meeting proposed to avoid repetitions of topics in various courses while revising the syllabus/course contents.
9. BOS proposed to introduce topics such as Budgeting, Reading the budget, How to link budgetary proposals with macro-economic variables etc in the syllabus of Public Finance.
10. Dr. Hari Kumar suggested introducing choice-based courses at UG level instead of open courses.
11. Dr. Sunil Menon suggested giving one applied assignment to students in each chapter of every course-based theory topic both at the UG and PG level.
12. BOS proposed that a UG and PG student undertake a three-week research project on issues having social orientation at college itself or do internship in an industry or business firm during the summer holidays with a faculty as a guide after IVth semester for UG students and after second semester for PG students. BOS also proposed to issue certificates and award extra credits to students who undertake internship or project work.
13. The meeting resolved to conduct soft skill programmes, programmes for personality developments, career guidance programmes for first and second degree and first PG students for improving communication skills for making them familiar with basic computer softwares etc.
14. The meeting resolved to conduct career-oriented personality development

programmes for third DC and II PG students to enable them to face interviews, to build self-confidence etc.

15. The meeting resolved to consider the possibility of introducing compulsory social service for UG and PG students and awarding extra credits to such students.
16. The meeting proposed to start a self-financing add on course on "Elementary Econometrics" at UG level in the third year of the UG programme.
17. The meeting proposed to start self-financing M.Phil programme in Economics. The scheme and syllabi for M.Phil programme for academic year 2015-16 were presented, discussed and was approved.
18. It was resolved to conduct a workshop in course restructuring and syllabus revision for economic faculty for our department.
19. The meeting proposed that teachers and students write book and article reviews as a healthy practice in teaching -learning process.
20. The meeting decided to adopt the basic framework of UG and PG programmes of M.G. University in syllabus revision.
21. The meeting approved the list of examiners for BA and MA programmes for the academic year 2014-15.
22. Rev. Fr. Gilson John through email suggested to consider including Basic Econometrics and Kerala Economy as elective courses for BA Economics programme and including Industrial Organisation, New Industrial Economics, Financial Market and Investment Theory as elective papers for MA programme.

The meeting came to an end by 1.30 PM.



Dr. Cherian P. E.  
Chairman, BOS in Economics



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